



Affordable  
Housing

# JUST FUNDED

BY CLEARINGHOUSE CDFI

2022



**Bay Area Housing Corporation**

**Newark, CA**

## **\$740K for Single Family Home that Provides Service-Enriched Living Environment for Low-Income, Hearing-Impaired Adults**

Clearinghouse CDFI (CCDFI) is supporting the purchase of a single-family home for developmentally disabled individuals. With a \$740,000 CCDFI loan, Bay Area Housing Corporation (BAHC) acquired and rehabilitated a residence that provides a service-enriched living environment in a home-like setting to low-income, hearing-impaired adults.

Currently, the state of California is falling short by 100,000 units to meet the housing needs of low-income developmentally disabled individuals. BAHC is taking action to address this issue in the Bay Area by providing affordable living spaces. In Newark, California, BAHC is using financing from CCDFI to purchase and renovate a single-family home to provide Enhanced Behavioral Support to four residents who require 24-hour-non-medical care in a home-like environment. The home will be staffed and equipped with delayed egress devices and secured perimeters to meet the individual needs of the residents.

Bay Area Housing Corporation is a non-profit organization that provides affordable housing opportunities to low- and moderate-income families in the Bay Area. They acquire, adapt, and manage quality homes specifically modified for people with intellectual and developmental disabilities.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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