



Community
Facility

JUST FUNDED

BY CLEARINGHOUSE CDFI

2022



Youth Development Inc

Albuquerque, NM

\$268k in Financing Provides Temporary Crisis Shelter for Neglected Albuquerque Youth

Clearinghouse CDFI (CCDFI) is pleased to continue working with [Youth Development, Inc \(YDI\)](#) to support the children of Albuquerque. With a \$268,000 loan provided by CCDFI, YDI is acquiring a single-family home to be used as a temporary shelter for children in crisis.

In 2020, New Mexico had [an estimated 4,177 children](#) in out-of-home care with a significant proportion requiring temporary shelter due to abuse or neglect. To address this issue, Youth Development, Inc. is providing a temporary crisis shelter in Albuquerque. CCDFI has provided \$286,000 in financing to YDI to acquire a 3-bedroom, 2-bath single-family residence with a 2-car garage, which will be converted into office-storage space. YDI will use this property to provide crisis shelter for youth aged 12-17 who are in the custody of the Children, Youth and Families Department of Child Protective Services.

Youth Development Inc is a non-profit organization based in Albuquerque, New Mexico that offers education, career development, health and wellness, and community engagement programs for children, youth, and families. Founded in 1971, YDI operates throughout New Mexico with after-school programs, job training, behavioral health services, and more.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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Community Development
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