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Real Estate

JUST FUNDED

BY CLEARINGHOUSE CDFI

2022



Special Service for Groups

Los Angeles, CA

\$3.7MM in Financing for Treatment Center Providing Mental Health Support and Intervention

Clearinghouse CDFI (CCDFI) is working with [Special Service for Groups, Inc.](#) (SSG) to finance Florence House, a residential mental health treatment program with a \$3,750,000 loan.

In L.A. County, an increasing number of [short-term mental health homes are closing down](#) due to financial pressure and a lack of support from the government. SSG is working to overcome challenges to provide short-term residence to individuals in need of intensive and supportive mental health services. Florence House, a Crisis Residential Treatment Program, is one of these residences, offering short-term residential care to adult individuals in a safe and therapeutic, homelike environment. Financing from CCDFI enables SSG to refinance Florence House, ensuring 24-hour care, 9 bedrooms, 2.5 bathrooms, and storage space for up to 16 individuals.

Special Service for Groups, Inc. is a non-profit organization that prioritizes improving the health and well-being of vulnerable communities by developing and maintaining community-based programs. Its programs offer an alternative to hospitalization and reduce inpatient days for individuals in need.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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