



Commercial
Real Estate

JUST FUNDED

BY CLEARINGHOUSE CDFI

2023



Mission Hills Shopping Center

Lompoc, CA

\$1.6 MM Loan Provides Refinancing for Revitalization of Latin-Owned Commercial Retail Space

Clearinghouse CDFI (CCDFI) has extended a \$1,607,707 loan to Alejandro and Blanca Uribe for refinancing of a previous hard money loan. The purpose of this loan is to revitalize the Mission Hills Shopping Center in Lompoc, CA.

While San Luis Obispo County is known for its wineries and picturesque beaches, certain areas call for economic revitalization. Mission Hills Shopping Center is in one such area, where the majority are low-income or extremely low-income residents. CCDFI financing supports The Uribe's efforts to revitalize the center while offering a lower interest rate. The center's 8 units are fully occupied by various businesses, including restaurants, a bar, pool hall, coffee shop, liquor store, art studio, and retail store.

Alejandro and Blanca Uribe are experienced small business owners with several businesses throughout the area including California Tacos and 101 Auto Shop. This experience and dedication promise a brighter economic future for the center and the community it serves.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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Community Development
Financial Institution