



New Markets
Tax Credits
(NMTCs)

JUST FUNDED

BY CLEARINGHOUSE CDFI

2023



MLK Jr. Community Healthcare

Los Angeles, CA

\$8MM of Federal NMTCs provided for Construction and Expansion of Community Hospital for Low Income Residents in a Medically Underserved Area of Los Angeles

Clearinghouse CDFI (CCDFI) provided \$8MM in NMTC allocation to Martin Luther King Jr. Community Healthcare (MLKCH). This financing supports the construction and expansion of a community hospital in a medically underserved area of South Los Angeles.

Annually, the MLKCH ER sees over 110,000 patients, over 5000 in the Acute Psychiatric unit, and performs over 750 procedures in the cardiac unit. Financing provided by CCDFI supports the construction of a new Acute Psychiatric Stabilization Unit, expansion of the hospital Emergency Department, and completion of the Cardiac Catheterization Lab and Interventional Radiology Laboratory. This collaborative endeavor underscores the immense potential of public-private partnerships in elevating healthcare standards for underserved populations.

MLKCH is a nonprofit, safety-net hospital that began in 2015 through a public-private partnership. It has since evolved into an integrated health system providing high-quality healthcare to South LA residents through various services and programs aimed at improving community health and reducing disparities.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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Community Development
Financial Institution