



Commercial
Real Estate

JUST FUNDED

BY CLEARINGHOUSE CDFI

2023



Stockton Auto

Stockton, CA

\$1.2 MM Loan Provides Debt Consolidation and Refinancing to Car Dealership and Auto Repair Shop in Low Income Area

Clearinghouse CDFI (CCDFI) funded a \$1,230,000 loan to Faizal & Shainaz Awadan to consolidate debt and refinance their car dealership and auto repair shop, located in a low-income area.

Situated in the heart of Stockton, CA at 1611 & 1615 Mariposa, two robust automotive businesses—'Guaranteed Auto Repair' and 'Own A Car'—drive the local automotive retail scene. These establishments stand tall on two significant properties totaling over 6,200 square feet of building space. Clearinghouse CDFI is proud to have funded a \$1,230,000 loan for these community businesses, consolidating two previous loans and securing a more favorable interest rate. This venture ensures streamlined and stable financial operations for Faizal & Shainaz Awadan amidst a shifting interest rate landscape, underscoring CCDFI's commitment to bolstering local commerce.

Embedded in Stockton's automotive landscape since the early 2000s, Faizal & Shainaz Awadan have focused on bringing life to the bustling Guaranteed Auto Repair since 2006 and Own A Car dealership since 2003. As 50/50 owners, they've consistently steered both businesses with hands-on leadership, driving service and quality in the heart of Stockton.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

www.ccdfi.com



Community Development
Financial Institution