



Commercial
Real Estate

JUST FUNDED

BY CLEARINGHOUSE CDFI

2023



Piney Woods Community

Crosby, TX

\$17.7 MM for Acquisition and Development of Affordable Homes in Manufactured Home Community

Clearinghouse CDFI (CCDFI) is helping bring affordable housing to the Houston MSA area with a \$17,700,000 loan to Piney Woods Manufactured Housing Community. This loan supports the acquisition and development of a manufactured home community.

Piney Woods Manufactured Housing Community, a project by K8H Ventures, sets the standard for affordable luxury. Spanning 394 lots within a 5-star community setting, residents can look forward to amenities such as a pool, clubhouse, and curbed roads, reflecting the features of a premium subdivision. Financing provided by CCDFI aids in bringing this vision to fruition, ensuring that more families in the Houston MSA region will soon have access to safe, secure, affordable housing. Preleasing will begin 6 months prior to completion and the property expects to infill 15 homes a month.

Kevin Mims and Harry Winslow of K8H Ventures have over two decades of industry experience. Since K8H Ventures' inception in 2018, this trio, including co-founder, Katherine Mims, has been pivotal in revolutionizing affordable housing, with Piney Woods being their latest endeavor to uplift communities.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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Community Development
Financial Institution