



Affordable  
Housing

# JUST FUNDED

BY CLEARINGHOUSE CDFI

2023



**Laurel Crest Apartments**

**Lancaster, CA**

## **\$1.9 MM for Eco-Friendly Affordable Housing for Low Income Individuals and Families**

Clearinghouse CDFI (CCDFI) provided a \$1,900,000 loan to Laurel Crest, L.P. This financing supports the refinancing of existing debt and provides funding for capital improvements for an affordable housing complex.

The Laurel Crest Apartments, managed by Jamboree Housing Corporation, are strategically positioned in a transit-oriented zone, fostering an eco-conscious community. Residents benefit from both the affordability and the healthy lifestyle promoted by easy access to public transportation. Financing provided by CCDFI supports the refinancing of Laurel Crest's existing loan and provides cash out for capital improvements to upgrade amenities aimed at enriching the living experience of residents. Among the 71 eco-friendly housing units, 59 units are designated for tenants earning below 50% of the Average Median Income (AMI), and an additional 12 units are for those earning less than 60% AMI.

Jamboree Housing Corporation, established in 1990, is a nonprofit affordable housing developer with an abundance of experience in creating affordable housing in California. Jamboree is focused on creating affordable housing that changes lives and strengthens communities.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

[www.ccdfi.com](http://www.ccdfi.com)



Community Development  
Financial Institution