



Commercial
Real Estate

JUST FUNDED

BY CLEARINGHOUSE CDFI

2023



Let it Roll Bowl

Phoenix, AZ

\$1.3 MM Loan Supports Property Improvements to a Key Community Recreational and Entertainment Facility

Clearinghouse CDFI (CCDFI) provided \$1,300,000 in financing to Let It Roll Holding, LLC for the acquisition and improvements to Let it Roll Bowl & Entertainment Center. This loan facilitates the purchase of the property and funds crucial improvements, including roof repairs and AC unit replacements.

Let It Roll Bowl (Let it Roll) is a popular local bowling alley and entertainment center in Phoenix, AZ. Let It Roll has been a fixture in the community since its establishment in 1961. Covering a spacious area of over 32,000 square feet with 32 bowling lanes, shoe rentals, space for parties and corporate events, and is complemented by an in-house bar and restaurant. This loan enables the purchase of the property and supports significant renovations aimed at enhancing customer experience and operational efficiency. The center has shown a deep commitment to reinvesting in the facility, focusing on both business growth and community engagement. The financing from CCDFI plays a pivotal role in ensuring the center continues to be a vibrant hub for recreation and community events.

Since 2010, Stacy Anderson and his father, Oscar Alexander, owners of Let it Roll Bowl, have continuously strived to improve and contribute to the local community. Their mission aligns with fostering a sense of belonging and providing entertainment that resonates with families and individuals alike, embodying the essence of the American dream.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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Community Development
Financial Institution