



New Markets
Tax Credits
(NMTCs)

JUST FUNDED

BY CLEARINGHOUSE CDFI

2023



Innerecare

Imperial, CA

\$12 MM in Federal NMTCs for Acquisition, Construction, and Development of Healthcare Facility in Underserved Community

Clearinghouse CDFI (CCDFI) provided \$12 MM in federal NMTCs to Innerecare to help improve healthcare accessibility in a low-income community. This financing supports the acquisition, construction, and development of a new facility in Imperial, California.

The NMTC financing provided by CCDFI allows Innerecare to build a 54,000-square-foot facility containing a 25,000-square-foot Federally Qualified Health Center (FQHC), a 25,000-square foot Program of All-Inclusive Care for the Elderly (PACE) Center, and 4,000 square feet of common area. These new integrated facilities provide services such as primary care, women's care, pediatrics, chronic disease management, dental, radiology, behavioral health, pharmacy, and complimentary transportation.

The development of the Innerecare healthcare facility serves nearly 18,000 patients, the majority of which are low-income clients. This project will also create 125 construction jobs (92% accessible to Low-Income and people with the skill level at or equivalent to a high school education), 158 permanent jobs (78% accessible to Low-Income and people with the skill level at or equivalent to a high school education). All jobs will provide benefits and training opportunities and be paid a living wage.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

www.ccdfi.com



Clearinghouse
CDFI
Community Development
Financial Institution