



Affordable
Housing

JUST FUNDED

BY CLEARINGHOUSE CDFI

2023



Oakview Apartments

Huntington Beach, CA

3 Loans Totaling \$588K Support Affordable Living Spaces and Stability for Low-Income Residents

Clearinghouse CDFI (CCDFI) provided three loans totaling \$588,325 to Jamboree Housing Corporation (JHC). These loans facilitated the refinancing of existing debt and provided necessary funds for deferred maintenance and capital expenditures for affordable housing units.

In Southern California, particularly in Huntington Beach, the need for affordable housing is evident by the consistently high occupancy rates of rent-restricted units, nearly all of which are at full capacity. Addressing this demand, JHC offers low-income families access to affordable housing options. Financing provided by CCDFI helps JHC maintain 3 multi-family properties for 15 units of affordable housing. Among the three properties, 14 units are reserved for tenants earning below 50% of the Average Median Income (AMI), while one unit caters to tenants earning less than 80% AMI. These properties support JHC's commitment to affordability, significantly contributing to the stability and well-being of its residents.

Jamboree Housing Corporation, the managing entity of JHC-Oakview LLC, is a recognized leader in the development of affordable housing in California. Jamboree focuses on building communities that offer affordable and workforce housing, complemented by essential resident services.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.



Community Development
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We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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