



Commercial
Real Estate

JUST FUNDED

BY CLEARINGHOUSE CDFI

2024



Homewise, Inc.

Santa Fe, NM

\$800k Loan Supports Build-Out of Local, Minority-Owned Business to Support Affordable Live/Work Housing in Santa Fe

Clearinghouse CDFI (CCDFI) provided a \$800,000 loan to Homewise, Inc to build out a locally owned and operated restaurant in Santa Fe, NM.

El Camino Crossing is a developing mixed-use community aimed at revitalizing and providing affordable housing solutions to a blighted area of Santa Fe. Upon completion, the community will be comprised of 40 single family homes, 13 residential condos, 20 live/workspaces, and commercial amenities. Central to this development is an \$800,000 loan from CCDFI for the establishment of a restaurant within this community. This strategic financing from CCDFI provides a platform for a small, minority-owned business, enriching the community with a unique culinary option while enhancing local employment opportunities.

Homewise, Inc. is a not-for-profit organization dedicated to securing affordable housing and supporting community development in New Mexico. Their comprehensive services include financial counseling, property development, and home financing, making them a pivotal force in fostering vibrant, sustainable communities.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

www.ccdfi.com



Community Development
Financial Institution