



Commercial
Real Estate

JUST FUNDED

BY CLEARINGHOUSE CDFI

2023



L.A. Family Housing

Van Nuys, CA

\$3.4MM in Financing for Acquisition of Office Space for Nonprofit Organization Addressing Homelessness

Clearinghouse CDFI (CCDFI) provided a \$3,440,000 loan for the acquisition of an office building for L.A. Family Housing. This office building supports operational expansion and provides a workspace to offer affordable housing and services to the homeless population.

In response to the COVID-19 crisis, L.A. Family Housing (LAFH) was prompted to hire additional staff to help address the surge in homelessness. To accommodate these staff, LAFH is purchased a two-story office building in a strategic location to facilitate a hybrid work model post-pandemic. Financing provided by CCDFI supports the purchase of this 9,500-square foot, freestanding facility.

Los Angeles County is one of the regions across the country most severely affected by homelessness, with over 75,000 people experiencing homelessness on any given night, with growth rates of 9% annually. LAFH serves over 11,000 individuals annually through its core homeless services programs and is a preferred service provider and affordable housing developer of both the City of Los Angeles and County of Los Angeles.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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