



New Markets
Tax Credits
(NMTCs)

JUST FUNDED

BY CLEARINGHOUSE CDFI

2024



College of the Desert

Indio, CA

\$12 MM in NMTC Financing Assists in Expanding Affordable and Accessible Educational Opportunities

Clearinghouse CDFI (CCDFI) financed a \$12 million loan to assist College of the Desert in expanding educational opportunities in Indio, California. This funding supports the construction and renovation of campus facilities aimed at enhancing connectivity and student engagement.

The project includes the development of a new 67,000-square-foot, three-story education center and the renovation of 10,000 square feet of existing campus space. The improvements integrate with the \$25 million Indio Childcare Center and School, currently underway, creating a more cohesive campus environment. Financing provided by CCDFI helps improve education accessibility for low-income communities, impacting about 10,000 clients, most of whom are minorities from low-income backgrounds.

College of the Desert is committed to inclusivity, student-centeredness, and community responsiveness. With a focus on accessibility and affordability, the college offers a wide range of high-quality degrees, certificates, and transfer programs. Through its educational initiatives and collaborations with local school districts, College of the Desert fosters civic-minded leaders who contribute to creating more equitable communities in the Coachella Valley and beyond.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

23CA-7660

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