



Affordable
Housing

JUST FUNDED

BY CLEARINGHOUSE CDFI

2019



Wardelle Street Townhouses, LLC

Las Vegas, NV

\$11.2 Million in Financing to Construct a 57-Unit Townhouse for Low-Income Individuals and Families in Downtown Las Vegas

Wardelle Street Townhouses is the new construction of a 57-unit townhouse development in downtown Las Vegas, NV. It is the joint venture of Southern Nevada Regional Housing Authority and the Affordable Housing Program, Inc.

Clearinghouse will finance a \$9.1M construction loan using **Capital Magnet funds**, as well as a \$2.1M permanent loan. Clearinghouse will also provide the borrower with a below market interest rate. This project includes Low Income Housing Tax Credits from the Nevada Housing Division and \$2.5 million in HUD HOME funds from the City of Las Vegas and Clark County.

Construction of Wardelle Street Townhouses will create 57 homes consisting of one, two, and three bedroom units for families living at or below 50% of area median income.

Clearinghouse CDFI addresses unmet credit needs in CA, NV, AZ, NM, and Indian Country in the Western United States.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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Community Development
Financial Institution