



Affordable  
Housing

# JUST FUNDED

BY CLEARINGHOUSE CDFI

2024



**Montebello Downtown Plaza**

**Los Angeles, CA**

## **\$7 MM Provides Refinancing to Support Affordable Senior Housing and Commercial Retail Space**

Clearinghouse CDFI (CCDFI) provided a \$7 million loan to support the refinancing efforts of Montebello Downtown Plaza, aimed at strengthening its role as a hub for affordable senior housing and vibrant commercial activity in Montebello, CA.

In a community where affordable housing for seniors is increasingly needed, Montebello Downtown Plaza offers a critical solution. The plaza includes 55 residential units specifically designed for low-income seniors, combined with 16 retail spaces that bolster local commerce. The financing from CCDFI maintains the affordability of these units and enhanced the plaza's facilities, ensuring it continues to serve as a cornerstone of community and economic stability in Montebello.

Montebello Downtown Plaza LLC, has a long-standing commitment to supporting the local community by providing essential services and housing. They work to preserve the quality of life for Montebello's senior residents and foster local businesses, demonstrating a profound impact on the community's overall well-being.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.



Community Development  
Financial Institution

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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