



Commercial  
Real Estate

# JUST FUNDED

BY CLEARINGHOUSE CDFI

2024



**Xpress Auto Care**

**Baldwinsville, NY**

## **\$1.75 MM Loan Facilitates Refinancing of Auto Care Facility and Supports Expansion of Automotive Services**

Clearinghouse CDFI (CCDFI) provided \$1,747,500 in financing for Xpress Auto Care in Baldwinsville, NY. This loan offers refinancing of existing high-cost debts and supports the expansion of essential automotive services in the community.

In Baldwinsville, residents and small businesses depend heavily on personal and service vehicles for daily operations. Xpress Auto Care ensures that local transportation needs are met efficiently. Their property is designed to cater to the diverse needs of the community. It features a spacious three-bay service garage for automotive care, along with additional retail, office, and reception areas that enhance customer service and efficiency. A separate section is tailored for commercial rental space, adding to the potential for generating additional revenue. Refinancing provided by CCDFI enables Xpress Auto Care to enhance its facility and service offerings while providing reliable automotive care and preserving local jobs.

John Romeo, owner/operator of Xpress Auto Care has over 23 years of experience. Xpress Auto Care is set to leverage this loan to expand their service capabilities and continue their commitment to excellence in automotive care. This loan secures the longevity and growth of a trusted local business while supporting broader community stability.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

**24LA-7707**

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