



Commercial
Real Estate

Just Funded

BY CLEARINGHOUSE CDFI

2024



Sarann Knight Apartments

Las Vegas, NV

Clearinghouse CDFI Finances Senior Housing Preservation

- **CCDFI Loan:** \$1,400,000
- **Location:** Las Vegas, NV
- **Impact:** Clearinghouse CDFI provided financing to preserve affordable housing for low-income seniors in Las Vegas, ensuring continued access to safe, stable homes in a growing urban area.

Clearinghouse CDFI provided a \$1.4 million loan to Sarann Knight to refinance a four-story affordable housing development serving low-income seniors in Las Vegas, NV.

Originally built in 2009 under the [Low-Income Housing Tax Credit \(LIHTC\)](#) program, Sarann Knight Apartments offers safe, stable housing and supports aging in place for elderly residents. This refinancing replaces the original LIHTC investor partner, strengthening the property's financial position and ensuring it continues serving the community for years to come.

In a city where senior housing demand is rising and affordable options remain limited, this investment helps prevent displacement, promotes housing preservation, and supports long-term economic stability for aging residents.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

*We bridge the financing gap between conventional lending standards
& the needs of low-income and distressed communities.*

24NV-7758

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