

Virtue Recovery Center

Las Vegas, NV

Clearinghouse CDFI Finances Expansion of Behavioral Health Access

• CCDFI Loan: \$6,100,000

• Location: Las Vegas, NV

• Impact: Clearinghouse CDFI provided financing to support the growth of Virtue Recovery Las Vegas, expanding access to behavioral health services and job creation in Southern Nevada.

Clearinghouse CDFI provided a \$6.1 million loan to Newport Consulting for the short-term refinancing of Virtue Recovery Center in Las Vegas, a 72-bed behavioral health facility in Southern Nevada. Built in 2017, the facility is fully leased, operating at 100% occupancy under a long-term triple-net lease with eight years remaining.

Expanding Behavioral Health Access in Southern Nevada

<u>Virtue Recovery Center</u> operates a national network of behavioral health centers, including three in Las Vegas and 10 locations across four states. The organization specializes in addiction recovery, eating disorder treatment, and broader mental health services. This investment will enable Virtue Recovery Las Vegas to serve up to 250 patients annually and create 50 full-time jobs, while strengthening the facility's operational stability.

By expanding access to behavioral health care and reinforcing long-term infrastructure, this project supports community wellness, job creation, and sustainable economic growth in Southern Nevada.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.



Community Development Financial Institution

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