



Commercial
Real Estate

Just Funded

BY CLEARINGHOUSE CDFI

2025



Embassy Hotel

San Francisco, CA

Revitalizing a Historic Property into Affordable Housing

CCDFI Loan: \$6.1 million

Impact:

- Converts a 1930 historic hotel into 84 affordable housing units
- Located in a CDFI Qualified Investment Area
- Distinct among SROs for offering private bathrooms in all units
- Creates 12 local construction jobs
- Improves housing access near transit in a high-demand area

Clearinghouse CDFI provided \$6.1 million in financing to support the conversion of the historic Embassy Hotel into San Francisco affordable housing. Built in 1930 and located in a federally designated [CDFI Qualified Investment Area](#), the Art Deco property will be converted into 84 units of affordable housing through the city's [affordable housing program](#).

The Embassy Hotel offers a rare feature among similar SRO-style conversions: **each unit includes a private bathroom**, enhancing resident dignity and quality of life. Located at Polk and Turk Streets with direct access to [Bus Rapid Transit](#), the property connects future residents to jobs, healthcare, and essential services.

This project not only expands access to safe, stable housing—it also creates 12 construction jobs and preserves a structure that contributes to [San Francisco's architectural heritage](#). By repurposing a historic asset in a high-demand area, this investment blends preservation with purpose—delivering long-term community benefit.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

*We bridge the financing gap between conventional lending standards
& the needs of low-income and distressed communities.*

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