

Refinancing Secures Long-Term Stability for Local Diagnostic Center

CCDFI Loan: \$1.55 million

Impact:

- Strengthens a mature, locally operated healthcare business
- Delivers long-term savings through lower interest refinancing
- Preserves access to diagnostic care in a working-class community
- Bolsters financial stability for a mature, trusted healthcare provider supporting local economic continuity

Clearinghouse CDFI provided \$1.55 million in long-term financing to a Union City diagnostic center to refinance high-interest debt and improve operating sustainability. Serving Hudson County for over 35 years, this local healthcare provider offers high-quality diagnostic imaging using advanced technology—including PACS systems that deliver fast, reliable results to physicians and patients.

The new financing reduces interest expenses and helps ensure continued operations at a long-standing medical facility serving both healthcare and local economic needs. With a focus on reliability, service, and modern diagnostics, Union City X-Ray remains a cornerstone of the area's healthcare infrastructure. This investment helps preserve Main Street stability, promotes responsible financial stewardship, and supports access to essential care for working families.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.



Community Development Financial Institution

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.