



Clearinghouse Community Development Financial Institution

Quarterly Financial Package - Unaudited

June 30, 2025

**CLEARINGHOUSE CDFI
COMPARATIVE INCOME STATEMENTS
AS OF JUNE 30, 2025**

	Vs Budget			Vs Prior Year Actual	
	Actual Thru 6/30/25	Budget Thru 6/30/25	Actual Thru 6/30/25 vs Budget Thru 6/30/25 Fav(Unfav)	Total Year Budget 2025	Actual Thru 6/30/24 Actual Thru 6/30/24 Fav(Unfav)
Net Interest Income					
Interest Income	\$ 29,094,896	\$ 28,155,328	\$ 939,568	\$ 58,245,000	\$ 22,554,509 \$ 6,540,387
Interest Expense	15,610,808	17,013,836	1,403,028	34,237,000	12,964,733 (2,646,075)
Total Net Interest Income	13,484,088	11,141,492	2,342,596	24,008,000	9,589,776 3,894,312
Loan Loss Activity					
Provision for Loan Losses	3,944,627	2,508,682	(1,435,945)	3,876,000	1,259,227 (2,685,401)
Total Loan Loss Activity	3,944,627	2,508,682	(1,435,945)	3,876,000	1,259,227 (2,685,401)
Net Interest Inc. after Prov.	9,539,461	8,632,810	906,651	20,132,000	8,330,549 1,208,911
Non-interest Income					
Clearinghouse NMTC, net	1,812,042	1,633,378	178,664	3,338,000	1,056,559 755,483
Management Fee Income	238,000	249,996	(11,996)	500,000	238,000 -
Investment Income	161,288	131,564	29,724	265,000	134,237 27,051
Operating Investment Income	(134,483)	-	(134,483)	-	(2,722) (131,761)
CDFI Service Corporation, net	(374,348)	(499,998)	125,650	(1,000,000)	(509,952) 135,604
Debt Retirement & Loan Fees	698,442	175,100	523,342	347,000	2,473,574 (1,775,132)
Award Amortization	1,123,300	1,440,000	(316,700)	2,880,000	4,483,879 (3,360,579)
Total Non-interest Income	3,524,242	3,130,040	394,202	6,330,000	7,873,575 (4,349,333)
Non-interest Expense	8,492,666	8,525,814	33,148	17,206,000	8,497,720 5,054
Total Other Expenses	8,492,666	8,525,814	33,148	17,206,000	8,497,720 5,054
Income (Loss) Before Taxes	4,571,036	3,237,036	1,334,000	9,256,000	7,706,404 (3,135,367)
Provision for Income Taxes	1,299,297	832,690	(466,607)	2,381,000	2,786,842 1,487,545
Total Income Taxes	1,299,297	832,690	(466,607)	2,381,000	2,786,842 1,487,545
Net Income (Loss)	\$ 3,271,740	\$ 2,404,346	\$ 867,394	\$ 6,875,000	\$ 4,919,562 \$ (1,647,822)

**CLEARINGHOUSE CDFI
COMPARATIVE BALANCE SHEETS
AS OF JUNE 30, 2025**

	<u>Vs Beginning Balances</u>			<u>Vs Prior Year Balances</u>	
	6/30/2025	12/31/2024	06/30/25 vs 12/31/24 Incr(Decr)	6/30/2024	06/30/25 vs 06/30/24 Incr(Decr)
<u>Assets</u>					
Unrestricted Cash and Equivalents	\$ 76,044,108	\$ 53,720,980	\$ 22,323,128	\$ 48,143,386	\$ 27,900,721
Restricted Cash	21,501,519	19,381,448	2,120,071	18,791,237	2,710,283
Core Loans Receivable, net	743,151,621	705,421,809	37,729,812	647,408,039	95,743,582
Accrued Interest Receivable	5,274,274	5,189,407	84,867	4,474,722	799,551
Operating Investments	22,219,677	23,585,090	(1,365,414)	23,679,307	(1,459,631)
Investment in FHLB Stock	4,177,700	3,687,400	490,300	3,687,400	490,300
Other Real Estate Owned	9,132,335	9,132,335	-	6,579,000	2,553,335
Management Fee Receivable	54,616	47,263	7,353	357,712	(303,096)
Fixed Assets, net	1,478,734	1,499,469	(20,735)	1,441,861	36,873
Other Assets	872,730	2,381,430	(1,508,699)	2,220,409	(1,347,679)
Deferred Taxes & Prepaid Taxes	9,642,000	9,642,000	-	9,277,416	364,584
Investment in Other Companies	2,330,896	1,845,456	485,440	2,160,126	170,770
Due from Other Companies	264,375	242,401	21,975	297,692	(33,317)
Total Assets	\$ 896,144,586	\$ 835,776,489	\$ 60,368,097	\$ 768,518,309	\$ 127,626,277
<u>Liabilities</u>					
Accounts payable and accrued expenses	5,811,795	9,056,876	(3,245,081)	6,844,299	(1,032,503)
Accrued interest payable	3,587,951	3,220,569	367,382	2,961,423	626,528
Unamortized Award Funds	6,265,812	4,861,500	1,404,312	6,892,500	(626,688)
Opportunity Zone Debt	1,932,098	1,930,943	1,155	1,927,478	4,620
FHLB Borrowings	105,596,000	105,596,000	-	81,596,000	24,000,000
Lines of Credit	71,329,289	86,329,289	(15,000,000)	67,829,289	3,500,000
Long-term debt	212,338,726	148,510,080	63,828,646	146,004,880	66,333,847
Long-term debt: 3rd Offering	-	-	-	18,000,000	(18,000,000)
Long-term debt: Bond Guar. Program	326,718,729	331,611,977	(4,893,249)	314,222,080	12,496,649
Total Liabilities	\$ 733,580,400	\$ 691,117,233	\$ 42,463,166	\$ 646,277,948	\$ 87,302,452
<u>Shareholders Equity</u>					
Common Stock, Class A voting	83,094,957	68,461,766	14,633,191	48,172,166	34,922,791
Common Stock, Class C non-voting	3,580,000	3,580,000	-	3,580,000	-
Retained earnings	75,889,230	72,617,490	3,271,740	70,488,195	5,401,035
Total Shareholders Equity	\$ 162,564,186	\$ 144,659,256	\$ 17,904,931	\$ 122,240,361	\$ 40,323,826
Total Liabilities and Shareholders Equity	\$ 896,144,586	\$ 835,776,489	\$ 60,368,097	\$ 768,518,309	\$ 127,626,277

Balance Sheet Ratios

Liquidity Ratio (Unrestricted Cash / Total Assets)	8.49%	6.43%	6.26%
Total Shareholders Equity / Total Assets	18.14%	17.31%	15.91%
Debt / Total Shareholders Equity	4.42	4.66	5.15