

Preserving Long-Term, Affordable Multi-Family Housing

CCDFI Loan: \$550,000

Impact:

 Preserves 60 affordable rental homes for very low-income households through 2054 Clearinghouse CDFI provided a \$550,000 refinance loan for <u>Bella Vista Townhomes</u>, a multi-family affordable housing property in <u>Clovis, New Mexico.</u>

The development includes eight residential buildings and one community center, offering 60 deeply affordable homes for very low-income households.

Affordable Living Supports Local Economies

Bella Vista consists of 30 two-bedroom and 30 three-bedroom homes, all reserved for households earning 31%–50% of area median

income (AMI). This ensures that working households in Clovis have access to stable, affordable homes. Affordable housing options like Bella Vista strengthen the local economy by supporting workforce retention and helping households achieve self-sufficiency. The property is managed by <u>YES Housing</u>, a nonprofit dedicated to building and revitalizing communities through affordable housing and supportive services.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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Community Development Financial Institution

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