

Chinle Wastewater Treatment Plant

Chinle, AZ

Clearinghouse CDFI Finances Wastewater Treatment Plant for Navajo Nation

Impact

Serving **3,500** Navajo Nation residents

25 permanent jobs with benefits and training

29 construction jobs accessible to local workers

Clearinghouse CDFI provided \$12 million of New Markets Tax Credit allocation to the <u>Navajo Tribal Utility Authority (NTUA)</u> for the construction of the Chinle Wastewater Treatment Plant in Arizona. The new 66,000 square-foot facility will serve 3,500 residents of the <u>Navajo Nation</u> with reliable wastewater services that protect public health and enable future growth.

This significant community investment was made possible through a \$58.3 million collaborative financing partnership:

- Clearinghouse CDFI: \$12 million of NMTC allocation
- National Impact Fund (North Sky Capital): \$12 million of NMTC allocation
- <u>Dudley Ventures</u> / <u>Valley National Bank</u> NMTC investor: \$7.39 million

The facility will create **25 permanent jobs and 29 construction jobs,** all offering training and benefits, while improving the system's reliability and g local capacity for housing and business development, the Chinle plant set.

long-term efficiency. By expanding local capacity for housing and business development, the Chinle plant sets the stage for 30-50% community growth and long-term stability across the Navajo Nation.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.



Community Development Financial Institution

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