New Markets
Tax Credits
(NMTCs)

Just Funded

BY CLEARINGHOUSE CDFI

2025

Kolar Family YMCA **Downey, CA**

Clearinghouse CDFI Finances New YMCA Community Facility

Impact

25,500-square-foot state-of-the-art YMCA facility
Serving 10,000 annual clients with inclusive access
29 permanent jobs + 125 construction jobs created

Project Financing

Clearinghouse CDFI: **$7,000,000**
Genesis LA CDE, LLC: **$10,100,000**
Enterprise Financial CDE, LLC: **$8,800,000**
Capital One (NMTC Investor): **$8,181,810**

Clearinghouse CDFI provided $7 million of New Markets Tax Credit (NMTC) allocation to help finance the new Kolar Family YMCA in Downey, CA. Replacing a 1960s-era building that closed in 2020, the revitalized facility will welcome more than 10,000 annual clients with accessible programs for health and personal growth. This includes 2,800 low-income individuals, with 20–25% of members receiving subsidized or free access, and dedicated areas for seniors and youth alongside flexible spaces for families. The project will create 29 permanent jobs with full benefits and generate 125 construction jobs, creating local opportunity and strengthening community ties.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

Clearinghouse CDFI
Community Development Financial Institution

#24CA-7788A & B

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