



Affordable
Housing

Just Funded

BY CLEARINGHOUSE CDFI

2025



1806 23rd Partners

Seattle, WA

CCDFI Loan:
\$4.4 Million

IMPACT

- Refinances a 68-unit micro-housing community in Seattle's Capitol Hill neighborhood
- Ensures all units remain affordable for households earning $\leq 60\%$ AMI
- Includes 38 units for very low-income (31–50% AMI) and 19 units for extremely low-income ($\leq 30\%$ AMI) households
- Preserves existing rental housing and supports compact, resource-efficient design

Preserving 68 Micro-Units of Affordable Housing

Clearinghouse CDFI provided \$4.4 million to refinance 1806 23rd Partners, a 68-unit micro-housing community in Seattle's Capitol Hill neighborhood. Each unit includes a private sleeping area and bath with shared kitchen, laundry, and living spaces—an efficient model that balances personal space with community amenities.

The financing supports long-term affordability in a high-demand urban area. By preserving existing housing stock rather than displacing it, the project promotes compact, resource-efficient design aligned with Seattle's broader sustainability goals.

Since inception, Clearinghouse CDFI has helped create, rehabilitate, and preserve more than 13,550 affordable housing units nationwide. 1806 23rd Partners continues that impact by maintaining stable, efficient housing in one of the nation's most dynamic metropolitan regions.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

*We bridge the financing gap between conventional lending standards
& the needs of low-income and distressed communities.*

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Community Development
Financial Institution