



Clearinghouse Community Development Financial Institution

Quarterly Financial Package - Unaudited

September 30, 2025

**CLEARINGHOUSE CDFI
COMPARATIVE INCOME STATEMENTS
AS OF SEPTEMBER 30, 2025**

	Vs Budget			Vs Prior Year Actual	
	Actual Thru 9/30/25	Budget Thru 9/30/25	Actual Thru 9/30/25 vs Budget Thru 9/30/25 Fav(Unfav)	Total Year Budget 2025	Actual Thru 9/30/24 Actual Thru 9/30/24 Fav(Unfav)
Net Interest Income					
Interest Income	\$ 44,437,311	\$ 43,150,080	\$ 1,287,231	\$ 58,245,000	\$ 34,675,557 \$ 9,761,754
Interest Expense	24,052,168	25,796,969	1,744,801	34,237,000	20,158,125 (3,894,043)
Total Net Interest Income	20,385,143	17,353,111	3,032,032	24,008,000	14,517,432 5,867,711
Loan Loss Activity					
Provision for Loan Losses	5,143,176	3,576,000	(1,567,176)	3,876,000	2,315,580 (2,827,596)
Total Loan Loss Activity	5,143,176	3,576,000	(1,567,176)	3,876,000	2,315,580 (2,827,596)
Net Interest Inc. after Prov.	15,241,967	13,777,111	1,464,856	20,132,000	12,201,852 3,040,115
Non-interest Income					
Clearinghouse NMTC, net	2,058,633	2,478,620	(419,987)	3,338,000	1,600,842 457,791
Management Fee Income	375,000	374,994	6	500,000	357,000 18,000
Investment Income	249,623	198,407	51,216	265,000	198,850 50,773
Operating Investment Income	(463,037)	-	(463,037)	-	(97,237) (365,800)
CDFI Service Corporation, net	(468,639)	(749,997)	281,358	(1,000,000)	(725,499) 256,860
Debt Retirement & Loan Fees	970,042	261,804	708,238	347,000	2,525,090 (1,555,048)
Award Amortization	1,803,820	2,160,000	(356,180)	2,880,000	5,355,379 (3,551,559)
Total Non-interest Income	4,507,441	4,723,828	(216,387)	6,330,000	9,214,425 (4,706,984)
Non-interest Expense	12,719,463	12,938,421	218,958	17,206,000	13,042,811 323,348
Total Other Expenses	12,719,463	12,938,421	218,958	17,206,000	13,042,811 323,348
Income (Loss) Before Taxes	7,029,945	5,562,518	1,467,427	9,256,000	8,391,466 (1,361,521)
Provision for Income Taxes	1,970,402	1,430,893	(539,509)	2,381,000	2,973,080 1,002,678
Total Income Taxes	1,970,402	1,430,893	(539,509)	2,381,000	2,973,080 1,002,678
Net Income (Loss)	\$ 5,059,543	\$ 4,131,625	\$ 927,918	\$ 6,875,000	\$ 5,418,386 \$ (358,843)

**CLEARINGHOUSE CDFI
COMPARATIVE BALANCE SHEETS
AS OF SEPTEMBER 30, 2025**

	Vs Beginning Balances			Vs Prior Year Balances	
	9/30/2025	12/31/2024	09/30/25 vs 12/31/24 Incr(Decr)	9/30/2024	09/30/25 vs 09/30/24 Incr(Decr)
<u>Assets</u>					
Unrestricted Cash and Equivalents	\$ 96,212,869	\$ 53,720,980	\$ 42,491,889	\$ 52,968,863	\$ 43,244,006
Restricted Cash	26,694,197	19,381,448	7,312,749	25,270,997	1,423,200
Core Loans Receivable, net	728,900,623	705,421,809	23,478,814	688,559,212	40,341,411
Accrued Interest Receivable	5,524,638	5,189,407	335,231	4,540,383	984,255
Operating Investments	22,206,852	23,585,090	(1,378,238)	23,805,266	(1,598,414)
Investment in FHLB Stock	4,177,700	3,687,400	490,300	3,687,400	490,300
Other Real Estate Owned	4,473,335	9,132,335	(4,659,000)	6,579,000	(2,105,665)
Management Fee Receivable	58,293	47,263	11,029	365,065	(306,772)
Fixed Assets, net	1,471,689	1,499,469	(27,780)	1,426,515	45,174
Other Assets	1,254,164	2,381,430	(1,127,266)	3,147,052	(1,892,888)
Deferred Taxes & Prepaid Taxes	9,642,000	9,642,000	-	9,277,416	364,584
Investment in Other Companies	2,455,810	1,845,456	610,354	2,137,520	318,290
Due from Other Companies	272,292	242,401	29,891	508,317	(236,025)
Total Assets	\$ 903,344,462	\$ 835,776,489	\$ 67,567,973	\$ 822,273,006	\$ 81,071,457
<u>Liabilities</u>					
Accounts payable and accrued expenses	6,476,433	9,056,876	(2,580,442)	8,860,124	(2,383,690)
Accrued interest payable	7,267,419	3,220,569	4,046,850	5,700,251	1,567,168
Unamortized Award Funds	5,585,292	4,861,500	723,792	6,121,000	(535,708)
Opportunity Zone Debt	1,932,098	1,930,943	1,155	1,929,210	2,888
FHLB Borrowings	105,596,000	105,596,000	-	88,596,000	17,000,000
Lines of Credit	81,329,289	86,329,289	(5,000,000)	95,829,289	(14,500,000)
Long-term debt	204,069,805	148,510,080	55,559,725	153,259,728	50,810,076
Long-term debt: 3rd Offering	-	-	-	18,000,000	(18,000,000)
Long-term debt: Bond Guar. Program	326,736,137	331,611,977	(4,875,841)	321,238,218	5,497,919
Total Liabilities	\$ 738,992,472	\$ 691,117,233	\$ 47,875,239	\$ 699,533,820	\$ 39,458,652
<u>Shareholders Equity</u>					
Common Stock, Class A voting	83,094,957	68,461,766	14,633,191	48,172,166	34,922,791
Common Stock, Class C non-voting	3,580,000	3,580,000	-	3,580,000	-
Retained earnings	77,677,033	72,617,490	5,059,543	70,987,020	6,690,014
Total Shareholders Equity	\$ 164,351,990	\$ 144,659,256	\$ 19,692,734	\$ 122,739,185	\$ 41,612,805
Total Liabilities and Shareholders Equity	\$ 903,344,462	\$ 835,776,489	\$ 67,567,973	\$ 822,273,006	\$ 81,071,457

Balance Sheet Ratios

Liquidity Ratio (Unrestricted Cash / Total Assets)	10.65%	6.43%	6.44%
Total Shareholders Equity / Total Assets	18.19%	17.31%	14.93%
Debt / Total Shareholders Equity	4.38	4.66	5.53