



New Markets
Tax Credits
(NMTCs)

Just Funded

BY CLEARINGHOUSE CDFI

2025



KWO Grocery Store

Lower Brule, SD

Clearinghouse CDFI Finances Full-Service Grocery to Expand Access to Fresh Food

Impact:

- 5,000 clients served annually, of whom 80% are low-income and 80% are Native American
- 15 full-time equivalent jobs created, all accessible to Native American workers.
- 50 construction jobs created, all accessible to low-income individuals, with 80% paying a living wage
- 3,725 square feet of retail space supported by NMTC-financed equipment
- \$2.16 million in equipment purchases made possible by NMTC equity
- CCDFI NMTC Allocation:
\$6 million
- Capital One (NMTC Investor):
\$1,778,400

Clearinghouse CDFI provided \$6,000,000 of NMTC allocation for the construction of the Lower Brule Grocery Store, replacing a former convenience store and gas station that previously served as the primary food source for residents of the Lower Brule Sioux Tribe reservation. The new store serves 5,000 clients annually and shifts the community from a limited, high-cost convenience model to a full-service grocery offering fresh produce, meats, deli items, and staple foods at affordable prices. Construction of the store created 15 full-time equivalent jobs and 50 construction jobs.

Clearinghouse CDFI's NMTC financing allowed the Tribe to invest more than \$2.1 million in refrigeration, processing, shelving, gas, and IT equipment supporting 13,725 square feet of retail space. With this infrastructure in place, the store can process and store meats and produce on site, maintain food quality, reduce spoilage, and offer fresh foods in bulk at a lower cost per pound.

Construction of the Lower Brule Grocery Store replaces a limited-convenience model and meets the community's nutritional needs through consistent access to fresh, nutritious food. The new store reduces reliance on prepackaged goods while expanded product offerings and on-site processing support more affordable options and allow cost savings to be passed on to residents.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.



Community Development
Financial Institution

*We bridge the financing gap between conventional lending standards
& the needs of low-income and distressed communities.*