



Clearinghouse Community Development Financial Institution

Quarterly Financial Package - Unaudited

March 31, 2026

**CLEARINGHOUSE CDFI
COMPARATIVE INCOME STATEMENTS
AS OF MARCH 31, 2026**

	Vs Budget			Vs Prior Year Actual		
	Actual Thru 3/31/26	Budget Thru 3/31/26	Actual Thru 3/31/26 vs Budget Thru 3/31/26 Fav(Unfav)	Total Year Budget 2026	Actual Thru 3/31/25	Actual Thru 3/31/26 vs Actual Thru 3/31/25 Fav(Unfav)
Net Interest Income						
Interest Income	\$ 12,461,719	\$ 13,757,500	\$ (1,295,781)	\$ 57,896,000	\$ 14,473,964	\$ (2,012,245)
Interest Expense	7,979,766	8,350,000	370,234	33,854,000	7,640,806	(338,960)
Total Net Interest Income	4,481,953	5,407,500	(925,547)	24,042,000	6,833,158	(2,351,205)
Loan Loss Activity						
Provision for Loan Losses	3,803,731	2,113,000	(1,690,731)	4,260,000	1,832,115	(1,971,616)
Total Loan Loss Activity	3,803,731	2,113,000	(1,690,731)	4,260,000	1,832,115	(1,971,616)
Net Interest Inc. after Prov.	678,222	3,294,500	(2,616,278)	19,782,000	5,001,043	(4,322,821)
Non-interest Income						
Clearinghouse NMTC, net	873,947	951,100	(77,153)	2,205,000	973,090	(99,143)
Management Fee Income	84,000	82,500	1,500	330,000	119,000	(35,000)
Investment Income	217,998	66,000	151,998	264,000	88,248	129,750
Operating Investment Income	(56,516)	-	(56,516)	-	(9,467)	(47,049)
CDFI Service Corporation, net	1,158,961	(125,001)	1,283,962	(500,000)	(237,972)	1,396,933
Debt Retirement & Loan Fees	4,085,054	258,839	3,826,215	1,092,000	601,201	3,483,853
Award Amortization	729,120	445,800	283,320	1,784,000	565,500	163,620
Total Non-interest Income	7,092,564	1,679,238	5,413,326	5,175,000	2,099,599	4,992,965
Non-interest Expense	4,516,357	4,575,913	59,556	17,807,000	4,281,791	(234,566)
Total Other Expenses	4,516,357	4,575,913	59,556	17,807,000	4,281,791	(234,566)
Income (Loss) Before Taxes	3,254,429	397,825	2,856,604	7,150,000	2,818,851	435,578
Provision for Income Taxes	882,165	109,500	(772,665)	1,968,000	752,096	(130,069)
Total Income Taxes	882,165	109,500	(772,665)	1,968,000	752,096	(130,069)
Net Income (Loss)	\$ 2,372,264	\$ 288,325	\$ 2,083,939	\$ 5,182,000	\$ 2,066,756	\$ 305,508

**CLEARINGHOUSE CDFI
COMPARATIVE BALANCE SHEETS
AS OF MARCH 31, 2026**

	Vs Beginning Balances			Vs Prior Year Balances	
	3/31/2026	12/31/2025	03/31/26 vs 12/31/25 Incr(Decr)	3/31/2025	03/31/26 vs 03/31/25 Incr(Decr)
Assets					
Unrestricted Cash and Equivalents	\$ 96,817,274	\$ 80,670,618	\$ 16,146,656	\$ 72,955,765	\$ 23,861,509
Restricted Cash	52,809,235	55,183,424	(2,374,189)	38,637,369	14,171,866
Core Loans Receivable, net	654,932,054	688,198,161	(33,266,107)	726,764,401	(71,832,347)
Accrued Interest Receivable	4,612,510	4,998,749	(386,239)	5,319,982	(707,472)
Operating Investments	22,174,570	22,189,766	(15,196)	23,555,269	(1,380,699)
Investment in FHLB Stock	4,177,700	4,177,700	-	3,687,400	490,300
Other Real Estate Owned	4,110,300	6,663,636	(2,553,336)	9,132,335	(5,022,035)
Management Fee Receivable	65,646	61,969	3,677	50,940	14,706
Fixed Assets, net	1,481,155	1,474,321	6,834	1,487,698	(6,543)
Other Assets	1,570,964	1,476,912	94,052	1,470,019	100,945
Deferred Taxes & Prepaid Taxes	11,972,812	11,972,812	-	9,642,000	2,330,812
Investment in Other Companies	2,400,759	2,399,161	1,598	2,022,029	378,730
Due from Other Companies	256,380	247,922	8,458	265,475	(9,095)
Total Assets	\$ 857,381,359	\$ 879,715,151	\$ (22,333,792)	\$ 894,990,683	\$ (37,609,324)
Liabilities					
Accounts payable and accrued expenses	10,988,413	8,992,940	1,995,473	9,805,512	1,182,901
Accrued interest payable	7,463,709	4,300,876	3,162,833	5,882,006	1,581,703
Unamortized Award Funds	4,488,152	5,217,272	(729,120)	6,823,612	(2,335,460)
Opportunity Zone Debt	1,939,605	1,937,873	1,732	1,932,675	6,930
FHLB Borrowings	102,096,000	105,596,000	(3,500,000)	105,596,000	(3,500,000)
Lines of Credit	72,329,289	57,329,289	15,000,000	129,829,289	(57,500,000)
Long-term debt	208,390,874	212,032,238	(3,641,364)	146,916,321	61,474,553
Long-term debt: Bond Guar. Program	277,827,492	317,823,104	(39,995,612)	331,629,256	(53,801,764)
Total Liabilities	\$ 685,523,534	\$ 713,229,591	\$ (27,706,057)	\$ 738,414,671	\$ (52,891,137)
Shareholders Equity					
Common Stock, Class A voting	86,463,333	83,463,333	3,000,000	78,311,766	8,151,567
Common Stock, Class C non-voting	3,580,000	3,580,000	-	3,580,000	-
Retained earnings	81,814,492	79,442,227	2,372,265	74,684,246	7,130,246
Total Shareholders Equity	\$ 171,857,825	\$ 166,485,560	\$ 5,372,265	\$ 156,576,012	\$ 15,281,813
Total Liabilities and Shareholders Equity	\$ 857,381,359	\$ 879,715,151	\$ (22,333,792)	\$ 894,990,683	\$ (37,609,324)

Balance Sheet Ratios

Liquidity Ratio (Unrestricted Cash / Total Assets)	11.29%	9.17%	8.15%
Total Shareholders Equity / Total Assets	20.04%	18.92%	17.49%
Debt / Total Shareholders Equity	3.86	4.17	4.57