



*National lender addressing unmet credit needs in rural and urban communities throughout the United States and Indian Country*  
23861 El Toro Road, Suite 700, Lake Forest, CA 92630

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*Visionary Sponsor*



(800) 445-2142  
ccdfi.com



2025 ANNUAL REPORT  
CAPITAL IN *Action*



# 2025

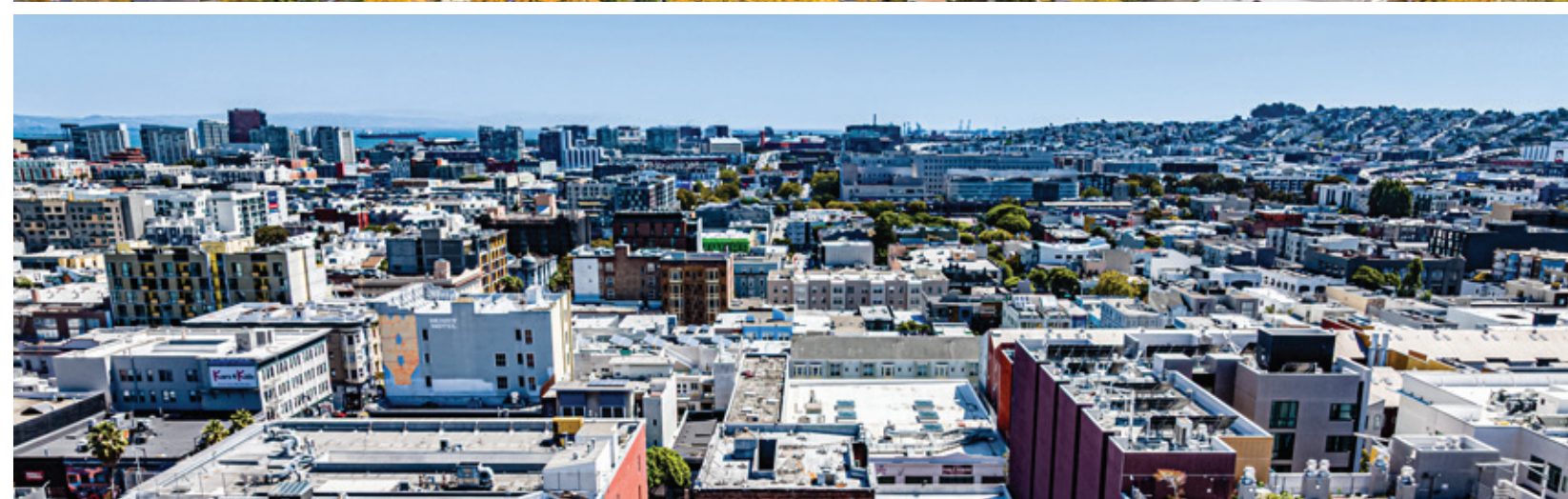
## Capital *in Action*

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Established in 1996, Clearinghouse Community Development Financial Institution (Clearinghouse CDFI) provides responsible financing to **expand economic opportunity** in underserved communities nationwide.

**We believe in the transformative power of financial opportunity.** Our financing is structured with care and priced responsibly to address unmet credit needs and support long-term stability for our borrowers.

The projects we support **strengthen local economies** and **expand access to essential services**. Every loan reflects disciplined underwriting and a commitment to working alongside the communities we serve.





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*A Message* from Our **Founder, President, & CEO**

*Dear Shareholders and Friends,*

Managing a national CDFI requires perseverance and consistency. Our responsibility extends beyond simply deploying capital. We must ensure Clearinghouse CDFI remains financially sound, impactful in the community, and positioned for continual growth.

In 2025, we remained deliberate in our lending and portfolio management, with disciplined underwriting and responsible balance sheet stewardship guiding our decisions. Our leadership team's depth of experience continues to shape how we manage risk and deploy capital with care.

*Stewardship and Financial Strength*

In 2025, we continued building financial strength with:

- Our 26th consecutive year of profitability
- \$7.3 million in after-tax earnings
- Total equity of \$166 million
- Total assets of \$878 million

These results reflect careful management and institutional focus. Clearinghouse CDFI remains a certified B Corporation, with a score well above the certification threshold and significantly exceeding other B-Corp-certified businesses. Financial performance and mission alignment remain embedded in how we operate.

*Capital in Action*

Clearinghouse CDFI financed 36 projects totaling \$127 million in 2025. Fifty-six percent of these projects were located in low-income communities. Our lending supported the development, rehabilitation, or preservation of 331 housing units, all designated as affordable.

These projects also created or retained 1,402 jobs, with 38% located in high-unemployment areas. In addition, 100% of our New Markets Tax Credit investments served communities below 80% of area median income.

Responsible capital management remains central to our mission. When capital is managed carefully and deployed with discipline, it produces tangible outcomes in the communities we serve.

*Looking Ahead*

As we approach our 30th anniversary as a CDFI, we do so with an appreciation for the staying power of this institution and a continued commitment to thoughtful capital deployment.

We are grateful to you, our shareholders and friends, for your ongoing trust and partnership. We look forward to the work ahead.

*Sincerely,*



**Douglas J. Bystry**

Founder, President, & CEO



A FEW NOTABLE  
*2025 Projects*

Across cities, towns, and Tribal communities, our financing takes shape in real, tangible ways. These projects represent capital in action, transforming vision into opportunity. Together, they build stronger, more resilient communities.



 MULTI-FAMILY AFFORDABLE HOUSING

1806 23rd *Partners*

Seattle, WA

**Financing Provided: \$4.4 million**

**Impact:**

Preserves 68 affordable micro-units in Seattle's Capitol Hill neighborhood for households earning up to 60% of AMI, including very low- and extremely low-income residents.

**Purpose:**

To refinance an existing property, ensuring continued affordability, housing stability, and efficient land use in a high-demand urban area.



 MEMORY CARE FACILITY

Windsong at *Eola Hills*

Salem, OR

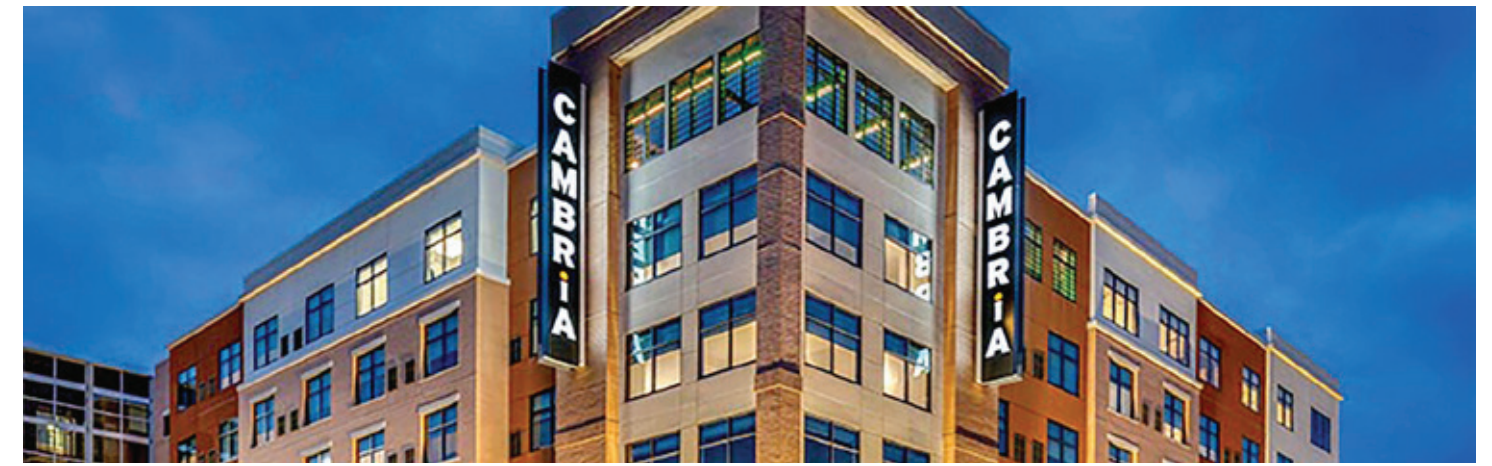
**Financing Provided: \$7.4 million**

**Impact:**

Expands access to secure, high-quality memory care for individuals with Alzheimer's, dementia, and related conditions in a designated CDFI Investment Area.

**Purpose:**

To finance the acquisition of Windsong at Eola Hills, ensuring long-term memory care services remain accessible for both private-pay and Medicaid-supported residents.



 COMMERCIAL REAL ESTATE

Cambria Rock Hill *Hotel*

Rock Hill, SC

**Financing Provided: \$13 million**

**Impact:**

Catalyzes local economic growth by supporting job creation, tourism, and the continued revitalization of a historic commercial district.

**Purpose:**

To finance a key hospitality project that anchors the final phase of a master-planned redevelopment in Rock Hill, SC, promoting long-term community and economic vitality.



 NEW MARKETS TAX CREDITS

*Dolores Huerta*  
Foundation

Bakersfield, CA

**Financing Provided: \$13 million of NMTC allocation**

**Impact:**

Provides 1,200 individuals with mental health services annually while creating 66 permanent jobs and 160 construction jobs and providing training for 1,500 individuals in leadership and advocacy.

**Purpose:**

To finance the construction of a cultural facility that expands leadership development, workforce training, multicultural programming, mental health services, and vital resources in Bakersfield's Eye St. Corridor.



 MULTI-FAMILY AFFORDABLE HOUSING

## Bella Vista Townhomes

Clovis, NM

**Financing Provided: \$550,000**



**Impact:**

Preserves 60 affordable homes for households earning 31–50% of AMI, with protections in place through 2054.

**Purpose:**

To maintain and protect long-term affordable housing in a federally designated CDFI Investment Area, strengthening Curry County communities.



 NEW MARKETS TAX CREDITS

## Lower Brule Grocery Store

Lower Brule, SD

**Financing Provided:**  
**\$6 million of NMTC allocation**

**Impact:**

Expands consistent access to fresh, nutritious food while reducing reliance on high-cost, limited convenience offerings.

**Purpose:**

To finance the construction of a full-service grocery, replacing a former convenience store and expanding access to fresh produce, meats, and staple foods at affordable prices.



 SMALL BUSINESS

## Union City X-Ray *Diagnostic Center*

Union City, NJ

**Financing Provided: \$1.55 million**

**Impact:**

Promotes sustainable growth and fiscal stability for a long-standing healthcare provider through responsible refinancing and operational cost savings.

**Purpose:**

To refinance existing debt and reduce long-term interest expense, ensuring continued operation of a trusted community diagnostic center.



 NEW MARKETS TAX CREDITS

## Mama's Kitchen

San Diego, CA

**Financing Provided:**  
**\$10 million of NMTC allocation**

**Impact:**

Supports the creation and retention of 36 jobs for low-income individuals while providing life-saving nutrition services to San Diegans in need, serving 5,165 individuals annually, 98% of whom are low-income.

**Purpose:**

Financing to sustain operational stability amid federal funding reductions and support continued delivery of medically appropriate meals to medically vulnerable individuals living in economically distressed communities.





 NEW MARKETS TAX CREDITS

## Chinle Wastewater Treatment Plant

Chinle, AZ

**Financing Provided:**

**\$12 million of NMTC allocation**

**Impact:**

Provides reliable wastewater treatment for 3,500 residents of the Navajo Nation and supports 30–50% community growth through expanded housing and business development while creating 25 permanent jobs and 29 construction jobs.

**Purpose:**

To develop and construct a 66,000–square-foot wastewater treatment facility to replace aging infrastructure, improve sanitation, and support future growth.



 NEW MARKETS TAX CREDITS

## Fairchild *Medical Center* Expansion

Yreka, CA

**Financing Provided:**

**\$8 million of NMTC allocation**

**Impact:**

Enhances healthcare access, expands emergency and lab services, creates jobs, and improves mental health support in rural Siskiyou County.

**Purpose:**

To expand and modernize the Fairchild Medical Center, providing significant improvements for local healthcare delivery, emergency services, and behavioral health support in alignment with community needs.



Construction in progress



Rendering of the completed development

 NEW MARKETS TAX CREDITS

## Kolar Family YMCA

Downey, CA

**Financing Provided:**

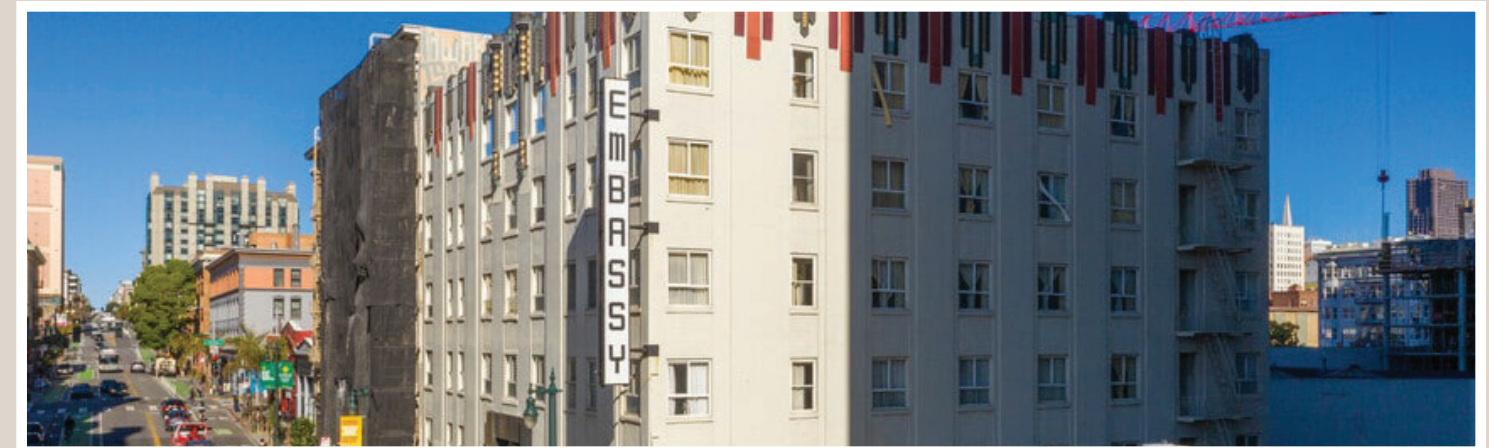
**\$7 million of NMTC allocation**

**Impact:**

Revitalizes a YMCA, expanding access to wellness, education, and youth programs for more than 10,000 annual clients.

**Purpose:**

To finance construction of a new community hub replacing the original 1960s-era YMCA building, expanding equitable access to health and youth development programs.



 HISTORIC PRESERVATION & AFFORDABLE ACCOMMODATIONS

## Embassy Hotel

San Francisco, CA

**Financing Provided: \$6.1 million**

**Impact:**

Generates 12 construction jobs and strengthens economic activity in a CDFI Qualified Investment Area, supporting neighborhood stability and reinvestment.

**Purpose:**

To finance improvements at the Embassy Hotel that support continued operation and reinforce investment in a central San Francisco corridor.



# 2025 Achievements

Our holiday gifting campaign with **Forest Nation** planted trees in Tanzania.



1,700  
Trees Planted on 9.14 Hectares

228  
Tons of CO<sub>2</sub> Absorbed Annually

914  
Tons of O<sub>2</sub> Created Annually

365  
Working Hours Toward Reforestation Efforts



**OC Civic 50:**  
Recognized as one of the 50 most community-oriented companies in Orange County, CA.

Sponsored three projects through the



2025 AHEAD Economic Development Grant Program, delivering \$400,000 in total funding to community partners serving Native youth, housing, and cultural programs in Arizona and California.

## STAFF VOLUNTEERING EFFORTS

# 918 Volunteer Hours at 48 Organizations

2025 Total Charitable Contributions  
**\$183,483**

2025 Charitable Recipients  
**33**

Total Charitable Contributions Since Inception  
**\$2.91 Million**



2026 Real Leaders Top Impact Company—**CCDFI ranked #39 out of 125** total companies.

Sponsored a **\$500,000 Affordable Housing Program (AHP) Award** through



to Finance Affordable Housing for an Intergenerational Community Pairing Low-Income Young Adults and Seniors.



CCDFI's **Allen Peters Baldwin 'B' BOLD(ER) Internship Program** named a **2025 Best Internship Program** by Employ Humanity.

**momentum100**  
Douglas Bystry named 2025 MO Top 100 Impact CEO  
**Doug ranked #28**



Companies That Care—Recognized for philanthropy in 2025 among the Orange County Business Journal "Companies That Care."



Clearinghouse CDFI named among **Best Places to Work** by Employ Humanity.



## Our *Internship* Programs

For **High School** Students

### 'B' BOLD™

Building **B**ridges through **O**utreach and **L**eadership **D**evelopment

For **College** Students

### 'B' BOLD(ER)

Building **B**ridges through **O**utreach, **L**eadership **D**evelopment, **E**ngagement, and **R**ecruitment

#### *Founding Sponsors*

Banc of California  
City National Bank  
Citizens Business Bank  
First Bank  
First General Bank  
Pacific Premier Bank  
SMBC MANUBANK  
Western Alliance Bank

#### *Supporting Sponsors*

Affordable Housing Clearinghouse  
American Business Bank  
Bank of Hope  
Beneficial State Bank  
California Bank of Commerce  
CTBC Bank  
East West Bank  
Enterprise Bank & Trust  
Everbank  
F&M Bank  
Foothills Bank  
OC Community Housing Corporation  
Partners Bank of California  
Peter Goetze Program Benefactor  
Royal Business Bank  
Sunflower Bank  
Sunwest Bank  
WaFd Bank  
Woodforest National Bank



#### 'B' BOLD(ER) Advisory Committee

**Susan Montoya—CHAIR**  
Clearinghouse CDFI

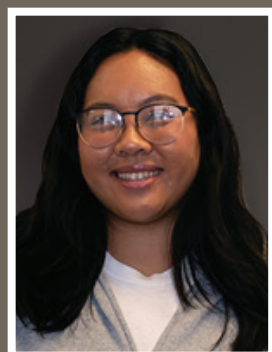
**Jess Tirado**  
Citizens Business Bank

**Kathy Bonney**  
Clearinghouse CDFI

**Kelly Marsoobian**  
Clearinghouse CDFI

**Monica Cardenas**  
Orange County Community Housing Corporation

**Victor Ramirez**  
Beneficial State Bank



"The 'B' BOLD(ER) internship now serves as a steppingstone not only for my professional career but also the foundation of my life. I had the opportunity to grow as a leader and as an individual. I learned so much about what it takes to be a compassionate leader, be financially successful, and be professionally ready for any challenge. I believe that there will be many hurdles to overcome in the future, and being

well-prepared through this internship eases the worry off my shoulders. It truly is a one-of-a-kind experience and should not be taken for granted."

— **Katie Nguyen** 'B' BOLD(ER) Intern

Certified



Corporation™

Certified B Corporations are businesses that voluntarily meet high standards of transparency and accountability while balancing financial performance with positive social and environmental impact.

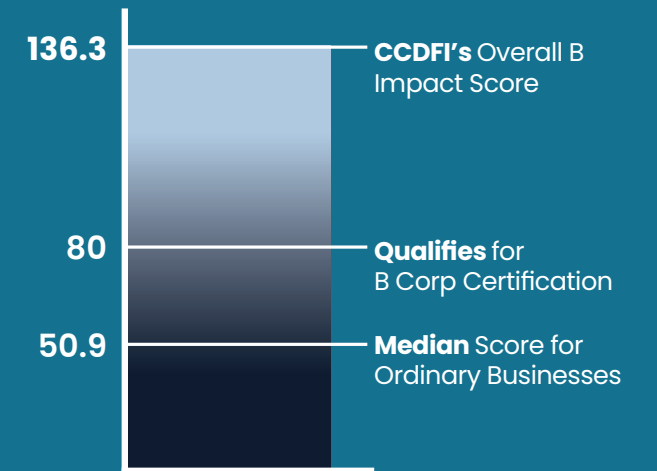
### B Corp Committee

**Donald Degollado**  
2025 CHAIR

**Yves M. Mombeleur**  
EXECUTIVE LIAISON

**Annie Norwood**  
**Benjamin Allen**  
**Gabriella Hale**  
**Jeffrey Binder**  
**John Braden**  
**Katelyn Phinney**  
**Karyna Tafel**  
**Kelly Marsoobian**  
**Kennedy Sandoval**  
**Kristy Ollendorff**  
**Lacey Dixon**  
**Lawrence Chavez**  
**Lisa Van Ella**  
**Senchel Woolfolk**  
**Susan Montoya**

### Our B Corp Certification Score



B Corps are evaluated across **five key impact areas: Governance, Workers, Community, Environment, and Customers.**

"Leading the B Committee this year has reinforced what makes Clearinghouse CDFI truly special—our people and their unwavering commitment to our mission. What inspires me most is witnessing team members step up, share ideas, and lead with purpose. **The B Committee isn't just a group—it's a reflection of our collective values in action.**

This year, we deepened our impact across all pillars of our work. I'm grateful to serve alongside such passionate individuals and excited to see how we'll continue to evolve and strengthen our impact in the year ahead.

— **Donald Degollado**  
2025 B Corp Committee Chair



## Opportunity Zone Fund I

### The Next Chapter in Strategic Community Investing

In 2026, Clearinghouse CDFI will launch Opportunity Zone Fund I, leveraging the now-permanent Opportunity Zone incentive under the enhanced OZ 2.0 framework.

#### *From Early Execution to Expanded Strategy*

Building on our leadership in the original program, including completion of one of the first Opportunity Zone developments, NABI, this fund represents the next evolution of our strategy to direct capital into communities rich in potential yet historically overlooked.

#### *Aligning Capital with Community Outcomes*

Opportunity Zone Fund I will align mission-driven capital with market incentives to advance inclusive economic growth, expand housing access, and strengthen local economies.

**The objective is clear:** to demonstrate that financial performance and community impact move forward together. Opportunity Zone Fund I reaffirms our commitment to ensuring capital flows where it is both profitable and purposeful, advancing long-term revitalization while strengthening the communities we serve.

#### *Fund Structure and Focus*

- Launching in 2026 under the enhanced OZ 2.0 framework
- Builds on Clearinghouse's early leadership, including the NABI development
- Attracts mission-aligned investor capital
- Targets housing, small business growth, and sustainable infrastructure
- Designed to generate competitive returns alongside measurable community impact



## *A Strategic Partnership*

### Advancing Equity Through Private Markets

At the intersection of balance sheets and long-overlooked opportunity, the Clearinghouse-FVLCRUM partnership was built on a clear conviction: Capital can and should be a tool for inclusion.

From the beginning, the partnership recognized a clear commitment to use dollars as an instrument for inclusion in communities historically undercapitalized by private markets. That belief became the foundation.

#### *^ A Disciplined Investment Approach*

Now in its fifth year, this first-of-its-kind partnership between a CDFI and a private equity firm continues to demonstrate what is possible when institutional capital is aligned with impact. Fund I reflects \$302 million in aggregate commitments actively deployed, supporting investments in diverse, lower-middle-market businesses across mission-critical sectors. This includes government contracting, healthcare, and technology-enabled services.

#### *^ Returns and Impact*

The results affirm the thesis: Profit and progress are not mutually exclusive. Disciplined private equity investing can generate competitive returns while creating measurable community impact.

As FVLCRUM approaches the close of its Fund I investment period in December 2026, the partnership is preparing for its next chapter. Fund II will build on this foundation, expanding the model and further embedding community impact within private markets.

Clearinghouse and FVLCRUM are not simply investing in companies; they are advancing a durable framework where capital in action drives equity, opportunity, and long-term economic strength.

#### *Capital in Action—Impact to Date*

- \$302 million in Fund I commitments
- Nearly 2,500 new jobs created
- Investments in diverse lower-middle-market companies
- Living-wage jobs with benefits and opportunities for upward mobility
- CRA-qualified structure enabling regulated institutional participation

*“I love that as a company, we dream. We dare to dream big but also bold enough to turn those dreams into reality. I often hear people talk about ‘outside the box’ thinking. Nonsense.*

*What box?”*

— Yves Mombeleur

CCDFI Chief Operations Officer and  
Managing Director of FVLCRUM





OUR IMPACT IN

**2025**

**\$127 Million**

Total Project Financing in 2025, including NMTCs

**NMTC Projects**

**33%**

of NMTC Projects Financed in 2025 Are Native-Owned

**100%**

Serve Low-Income Communities Below 80% Area Median Income



**Housing Units**

**331**

Housing Units Developed, Rehabilitated, or Preserved in 2025

**100%**

of Housing Units Created in 2025 Are Designated Affordable

**Jobs**

**1,402**

Jobs Created or Retained in 2025

**38%**

of Jobs Created or Retained in 2025 Are in High Unemployment Areas



Our Impact *Nationwide* Since **1996**



Since Our **Inception**

Including NMTCs

**\$2.8 Billion**

in Cumulative Lending

**5.2 Million**

Total Individuals Assisted

**2,770**

Total Projects Funded

**13,997**

Affordable Housing Units Created, Rehabilitated, or Preserved

**45,258**

Jobs Created or Retained

**All 2025 Projects**

**36**

Total Projects (including NMTCs) Financed in 2025

**56%**

Located in Low-Income Communities

**13%**

Located in Non-Metropolitan Areas



# Financials

# 2025

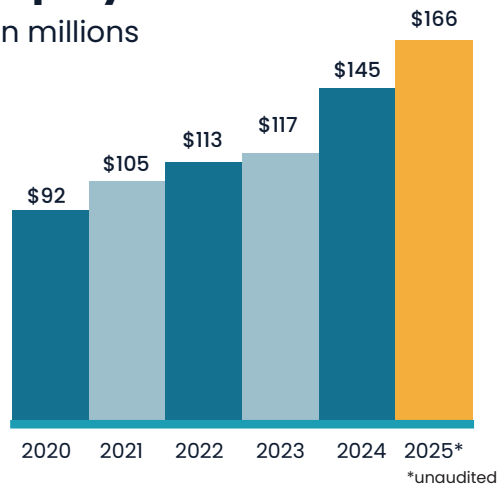
NET INCOME

**\$7.3 Million\***

\*unaudited

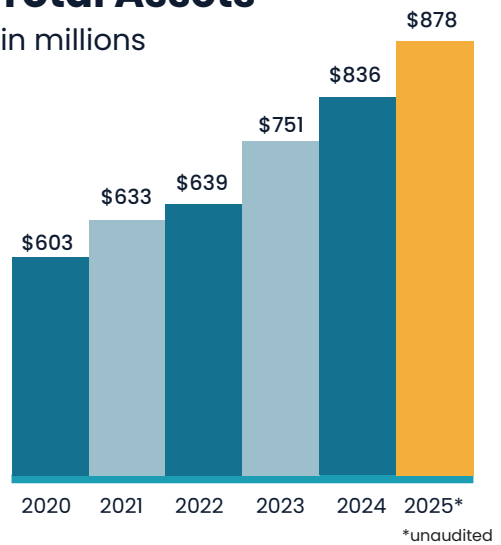
## Equity

in millions



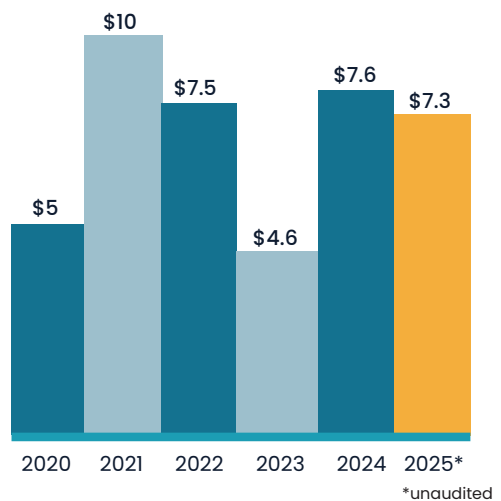
## Total Assets

in millions



## Profitability

in millions, after tax



## 2025 Boards & Committees

### Board of Directors

**Gary Dunn—CHAIR**  
Mary Erickson Community Housing Corp.

**Brian Riley**  
Foothills Bank

**Bruce Gumbiner**  
American Business Bank

**Chris Walsh**  
Commercial Bank of California

**David Levy**  
Retired Housing Advocate

**Glen Pacheco**  
Special Service for Groups (SSG) and Treasurer/BOD, Consultant

**John Murillo**  
Enterprise Bank & Trust

**Kandy Hung**  
East West Bank

**Lindsay Lawrence**  
EverBank

**Mark J. Robertson, Sr.**  
PCR Business Finance

**Pete Upton**  
Native CDFI Fund  
Native 360 Loan Fund

### Loan Committee

**Glen Pacheco—CHAIR**  
Special Service for Groups (SSG) Consultant

**Chike Ohayia**  
Chase Bank

**Gary Dunn**  
Mary Erickson Community Housing Corp.

**Patricia Dixon**  
CalPrivate Bank

**Patrick Davern**  
Western Alliance Bank

**Raman Dhaliwa**  
Citizens Business Bank

**Ray Mendoza**  
LISC LA

### Community / NMTC Advisory Board

**Delores Brown—CHAIR**  
CEDC, Inc.

**David Levy—Board Liaison**  
Retired Housing Advocate

**Alan Woo**  
Santa Ana Unidos

**Andrew Michael**  
Partnerships for Change

**Christopher Francis**  
CF Architecture, Inc.

**Gerald Sherman—Native American Board Liaison**  
Indigenous Impact Co.

**Martina Guilfoil**  
Chattanooga Neighborhood Enterprise

**Tim Johnson**  
Interim City Manager

"As Chairman of the Board, I continue to be impressed by Clearinghouse CDFI's discipline and its ability to put capital into action. The organization deploys resources responsibly into projects that create jobs and expand essential services in the communities it serves."

Clearinghouse CDFI remains a trusted partner to banks and institutional investors. The Board is confident in management's leadership and in the organization's ability to continue delivering measurable results and supporting long-term economic growth nationwide."

— **Gary Dunn**  
Chairman of the Board of Directors for Clearinghouse CDFI



# 2025 Boards & Committees

## Community Advisory Boards

### Gerald Sherman

**Native American Advisory Board—CHAIR**  
Indigenous Impact Co.

### Henry Childs

**African American Advisory Board—CHAIR**  
Minority Wealth Commission

### Marcos Morales

**Hispanic/Latino Advisory Board—CHAIR**  
Hogar Hispano, Inc.

### Linda Davis-Demas

Balance Financial Wellness

### Edward Celaya

Salt River Financial Services and Tiempo

### Pete Upton

Native CDFI Fund  
Native 360 Loan Fund

### Rasheedah Jones

Black Coalition for Housing

### Reverend William Rodriguez

Assemblies of God

### Shawn Nelson

Father Sky & Mother Earth ART

### Simone Griffin Taylor

HomeFree-USA

### Sylvia Alvarez

Housing and Education  
Alliance, Inc.

### Tamesha Wells

National Association  
of Real Estate Brokers

## Outreach Committee

### Bruce Gumbiner—CHAIR

American Business Bank

### Laura Rye

SMBC MANUBANK

### Nora Perez

Enterprise Bank & Trust

### Ray Mendoza

LISC LA

### Rick Goodman

Citizens Business Bank

Clearinghouse CDFI is deeply grateful for the insight, guidance, and steadfast support of our Advisory Board and Committee members, whose commitment strengthens our mission and expands our impact.

## ALCO Committee

### Brian M. Riley—CHAIR

Foothills Bank, Division  
of Glacier Bank

### Craig Kardokus

First Foundation Bank

### David Levy

Retired Housing  
Advocate

### Mag Wangsuwana

First Entertainment  
Credit Union

### Michael Solomon

Charles Schwab Bank

### Steve Herman

California Bank & Trust (Zions)

### Tammy Mahoney

WaFd Bank / Luther Burbank Savings

## Asset Review Committee

### Glen Pacheco—CHAIR

Special Service for Groups  
(SSG) Consultant

### John Marder

RMA of Orange County

### Melinda Costa

Wells Fargo Bank

### Paul Tsai

State Bank of India  
(California)

### Sergio Alfonso

California Bank & Trust  
(Zions)

### Wilson Mach

First General Bank

## Arizona Advisory Board

### Andrew W. Gordon—CHAIR

Clearinghouse CDFI

### Craig K. Williams

Snell & Wilmer LLP

### Cyndi Franke-Hudson

Wells Fargo Bank

### David Castillo

Native Community Capital

### Edward Celaya

Salt River Financial Services  
and Tiempo

### Esperanza Martinez

National Bank of Arizona  
(Retired)

### Jonathan Koppell

Montclair State University

### Ken Burns

Arizona Commerce Authority

### Kevin Halloran

CrossFirst Bank

### Kim Covington

Arizona Community Foundation

### Paul T. Hickman

Arizona Bankers Association

### Tim R. Bruckner

Western Alliance Bank

### Traci L. Morris, Ph.D.

American Indian Policy Institute,  
Arizona State University

# Clearinghouse CDFI

## EXECUTIVE LEADERSHIP

“Working alongside our executive team is one of the greatest privileges of my role. Their leadership, integrity, and shared commitment to our mission turn vision into impact and truly put capital in action every day.”

— Douglas Bystry



**Douglas Bystry**  
Founder, President, & CEO



**Kristy Ollendorff**  
Chief Credit Officer



**Jay Harrison**  
Chief Investment Officer



**Yves M. Mombelour**  
Chief Operating Officer



**Andrew Gordon**  
Executive Advisor &  
Arizona Market President



**Kathy Bonney**  
Chief Administrative Officer



**Colin Wegener**  
Chief Financial Officer

## One Team, One Mission, *Nationwide*.



**Adrienne Massey**  
Director of Construction Loans

**Alanna Smith**  
Director of Marketing

**Amanda Virrey**  
Director of Opportunity  
Zone Development

**Annie Mooney Norwood**  
Director of Loan Production

**Benjamin Allen**  
Data Strategist

**Brian Sagert**  
Business Development Officer—  
Nevada Specialist

**Brianna Schuette**  
Loan Servicing Assistant

**Cesar Plascencia**  
Public Affairs Officer

**Donald Degollado**  
Opp Zone Development Manager

**Ferduesi Ahmed**  
Commercial Loan Processor

**Gabriella Brusseau Hale**  
Impact Data Entry Specialist

**Guy Krikorian**  
Controller

**Heather Greco**  
Sr. Creative Marketing Specialist

**Jacqueline Aguilar**  
Office & IT Administrator

**Jatin Mehta**  
Senior Accountant

**Jeffrey Binder**  
Commercial Underwriter

**Jeri Redfern-Wilson**  
Administrative Specialist

**John Braden**  
Director of Human Resources

**Justin Merlette**  
Assistant Director  
of Loan Servicing

**Katelyn Phinney**  
Marketing & Advertising  
Specialist

**Kelly Marsoobian**  
Internship Program Specialist

**Kennedy Sandoval**  
Jr. Commercial Loan Processor

**Karyna Tafel**  
Senior Impact Development  
& Impact Reporting

**Lacey Dixon**  
Commercial Loan Administrator

**Lauren McDonald**  
Commercial Loan Administrator

**Lawrence Chavez**  
Business Development Officer—  
New Mexico Specialist

**Lisa Van Ella**  
Business Development Officer—  
Arizona Specialist

**Lindsay DuHadway**  
Loan Servicing Specialist

**Lundi Chea**  
Director of NMTC Asset  
& Compliance

**Melissa Johnson**  
Director of Loan Operations

**Michelle Alvarez**  
Staff Accountant

**Michelle Taylor**  
Director of Loan Servicing

**Parker Pearson**  
Manager of Accounting,  
Finance Reporting, &  
Compliance

**Randy Dixon**  
Asset Review Senior Analyst

**Ricky Ha**  
NMTC Staff Accountant

**Roscelle Shands**  
Director of Commercial  
Loan Administration

**Senchel Woolfolk**  
Director of Sustainability  
& Innovation
















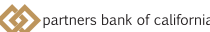







**Stacy Davis**  
Commercial Real Estate  
Production Associate

**Susan Montoya**  
Internship Director

**Taylor Pearce**  
Construction Loan Specialist

**Ted Chien**  
Director of Underwriting

**Tricia Hansen-Horn**  
Director of Impact

 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR
 CLASS A INVESTOR CLASS C INVESTOR NMTC INVESTOR LENDER	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR CLASS C INVESTOR NMTC INVESTOR LENDER	 CLASS A INVESTOR CLASS C INVESTOR NMTC INVESTOR
 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR LENDER	 CLASS A INVESTOR
 CLASS A INVESTOR LENDER	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR LENDER	 CLASS A INVESTOR	 CLASS A INVESTOR NMTC INVESTOR LENDER
 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR
 CLASS A INVESTOR	 CLASS C INVESTOR	 CLASS C INVESTOR	 CLASS C INVESTOR	 NMTC INVESTOR	 NMTC INVESTOR
 LENDER	 LENDER BGP QUALIFIED ISSUER	 LENDER	 LENDER	 LENDER	 BGP QUALIFIED ISSUER

 CLASS A INVESTOR	 CLASS A INVESTOR LENDER	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR CLASS C INVESTOR	 CLASS A INVESTOR
 CLASS A INVESTOR	 CLASS A INVESTOR LENDER	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR NMTC INVESTOR LENDER	 CLASS A INVESTOR
 CLASS A INVESTOR LENDER	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR
 CLASS A INVESTOR LENDER	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR
 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR	 CLASS A INVESTOR
 LENDER	 LENDER	 LENDER	 LENDER	 LENDER	 LENDER
 CLASS A INVESTOR					

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