# Clearinghouse Community Development Financial Institution

## Quarterly Financial Package - Unaudited

## June 30, 2026

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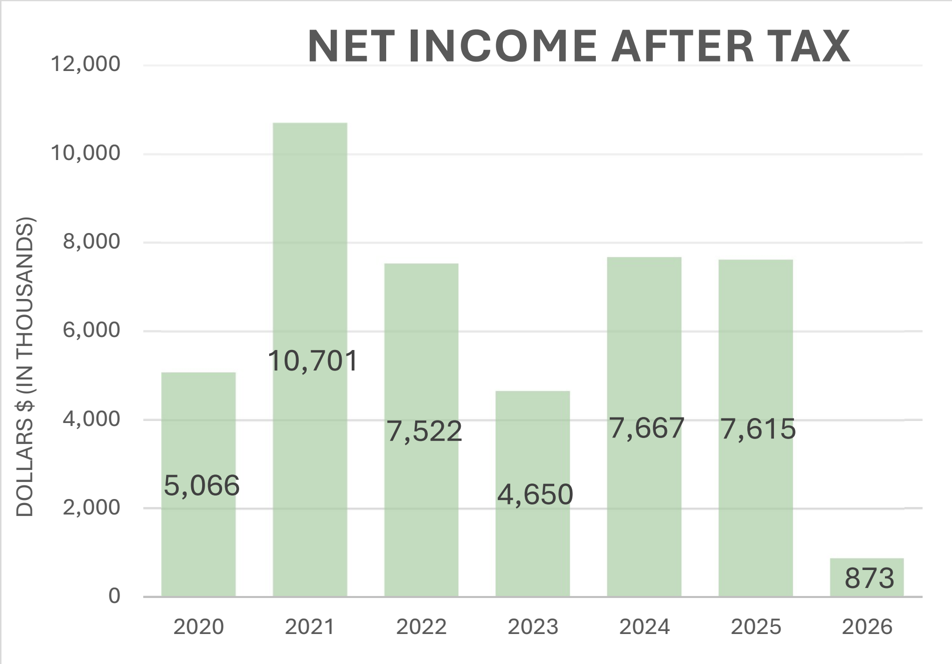
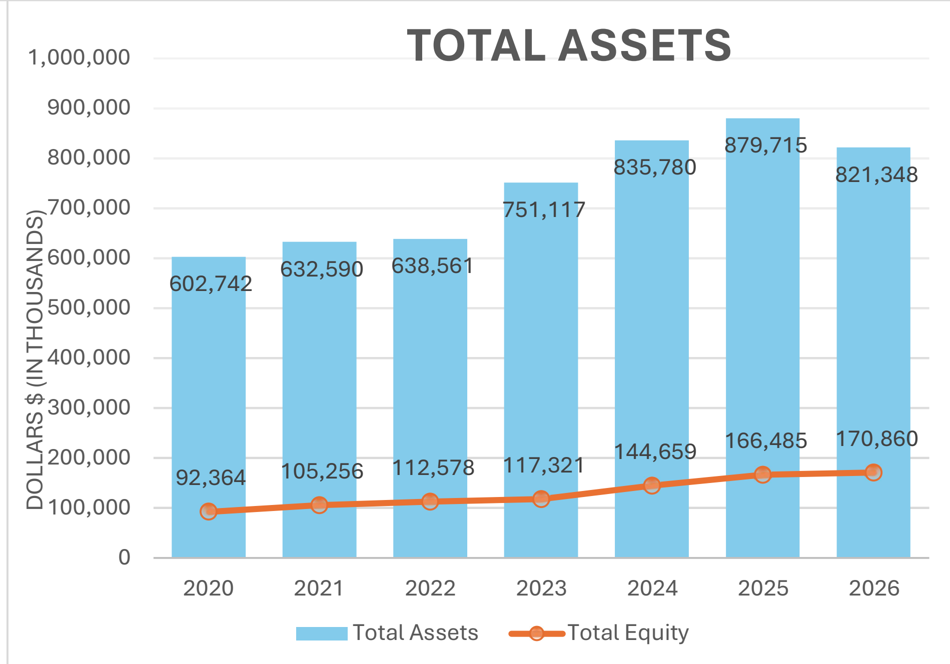
## Executive Summary

Performance Charts and Key Ratios




| Key Ratios | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 |
|---|---|---|---|---|---|---|---|
| ROA | 0.88% | 1.67% | 1.19% | 0.66% | 0.91% | 0.82% | 0.21% |
| ROE | 5.97% | 10.85% | 6.92% | 4.06% | 5.76% | 4.58% | 1.03% |

# Executive Summary

Net Income for the period from January 1, 2026, through June 30, 2026

- Net income was $873 thousand for year-to-date 2026, which was $1.074 million below the budgeted amount of $1.95 million.
- Interest Income & Interest Expense
  - Interest income was $2.927 million unfavorable to budget primarily because of 1) reversed interest income from loan delinquencies and 2) significantly higher than budgeted payoffs year-to-date 2026.
    - In addition to reduced earning balances, the loan portfolio rate decreased from 7.26% as of December 2025 to 7.16% as of June 2026. (Primarily as a result of the payoff of higher rate loans.)
  - Total gross originations were $73.71 million. Budgeted year-to-date 2026 originations were $70 million. The full year budgeted originations are $150 million.
  - Interest expense was $1.64 million favorable to budget due to both lower actual average debt volume and better rates than originally budgeted. Interest expense rates increased from 4.52% as of December 2025 to 4.60% as of June 2026 because of draws on higher cost debt to fund originations.
  - Net interest income was below budget and significantly below prior year because of restrictions on cash from loan payoffs which prevented the timely repayment of debt, and caused negative arbitrage from excessive cash balances for most of the first half of 2026.
- Provision for Loan Losses
  - The provision for loan losses percentage increased from 3.67% as of December 2025 to 4.43% as of June 2026. The provision increased in late 2025 and throughout 2026 because of a small number of loans with large balances which were determined to be significantly impaired and their balances likely uncollectible.
- Non-interest Income
  - CDFI Service Corp recognized $1.16 million income from the gain on sale and recovery of prior expenses from a foreclosure property in Q1 of 2026.

        - Year-to-date debt retirement and loan fees are $3.44 million favorable to budget.  The increase was primarily due to the Q1 2026 prepayment of the remaining first Bond Guarantee Program allocation of $44M, which resulted in a recognized discount of $4.1 million.
    - Non-interest Expense
        - Non-interest expenses were favorable to budget expectations by $496 thousand.

<u>Balance Sheet for the period from January 1, 2026, through June 30, 2026</u>

- Assets
    - Total assets decreased by $58.4 million year-to-date 2026. Unrestricted cash and cash equivalents decreased by $11.07 million and restricted cash decreased by $37.3 million. Cash balances had been increased by payoffs since Q4 2025, and, because of restrictions from the Bond Guarantee Program, were not quickly utilized and created elevated cash balances from Q4 2025 and throughout 2026.
    - Net loans receivable decreased by $26.5 million year-to-date 2026.  Gross originations were $73.71 million and payoffs were $75.58 million year-to-date 2026. Additionally, there was an increase in OREOs of $14 million in Q2 2026, an increase in the ALL of $4.5 million, and other net changes regarding holdbacks and other small items.
- Liabilities
    - Total liabilities decreased by $62.7 million primarily due to the deployment of excess cash from payoffs into the prepayment of the first Bond Guarantee Program round and of FHLB overnight borrowings.
- Equity
    - Equity increased year-to-date 2026 by $3.5 million from two new class A stock investors.
    - Retained earnings increased during year-to-date 2026 from net income of $873 thousand.

## CLEARINGHOUSE CDFI
## COMPARATIVE INCOME STATEMENTS
## AS OF JUNE 30, 2026

| | | Vs Budget | | | Vs Prior Year Actual | |
|---|---|---|---|---|---|---|
| | Actual Thru 6/30/26 | Budget Thru 6/30/26 | Actual Thru 6/30/26 vs Budget Thru 6/30/26 Fav(Unfav) | Total Year Budget 2026 | Actual Thru 6/30/25 | Actual Thru 6/30/26 vs Actual Thru 6/30/25 Fav(Unfav) |
| Net Interest Income | | | | | | |
| Interest Income | $ 25,485,946 | $ 28,413,200 | $ (2,927,254) | $ 57,896,000 | $ 29,094,896 | $ (3,608,950) |
| Interest Expense | 15,400,758 | 17,037,000 | 1,636,242 | 33,854,000 | 15,610,808 | 210,050 |
| Total Net Interest Income | 10,085,188 | 11,376,200 | (1,291,012) | 24,042,000 | 13,484,088 | (3,398,900) |
| Loan Loss Activity | | | | | | |
| Provision for Loan Losses | 8,421,650 | 2,840,000 | (5,581,650) | 4,260,000 | 3,944,627 | (4,477,023) |
| Total Loan Loss Activity | 8,421,650 | 2,840,000 | (5,581,650) | 4,260,000 | 3,944,627 | (4,477,023) |
| Net Interest Inc. after Prov. | 1,663,538 | 8,536,200 | (6,872,662) | 19,782,000 | 9,539,461 | (7,875,923) |
| Non-interest Income | | | | | | |
| Clearinghouse NMTC, net | 1,140,090 | 1,582,200 | (442,110) | 2,205,000 | 1,812,042 | (671,952) |
| Management Fee Income | 168,000 | 165,000 | 3,000 | 330,000 | 238,000 | (70,000) |
| Investment Income | 314,165 | 132,000 | 182,165 | 264,000 | 161,288 | 152,877 |
| Operating Investment Income | (42,318) | - | (42,318) | - | (134,483) | 92,165 |
| CDFI Service Corporation, net | 922,347 | (250,002) | 1,172,349 | (500,000) | (374,348) | 1,296,695 |
| Debt Retirement & Loan Fees | 3,982,882 | 539,149 | 3,443,733 | 1,092,000 | 698,442 | 3,284,440 |
| Award Amortization | 1,461,660 | 891,800 | 569,860 | 1,784,000 | 1,123,300 | 338,360 |
| Total Non-interest Income | 7,946,826 | 3,060,147 | 4,886,679 | 5,175,000 | 3,524,241 | 4,422,585 |
| Non-interest Expense | 8,414,065 | 8,909,726 | 495,661 | 17,807,000 | 8,492,666 | 78,601 |
| Total Other Expenses | 8,414,065 | 8,909,726 | 495,661 | 17,807,000 | 8,492,666 | 78,601 |
| Income (Loss) Before Taxes | 1,196,300 | 2,686,621 | (1,490,321) | 7,150,000 | 4,571,036 | (3,374,736) |
| Provision for Income Taxes | 323,001 | 739,490 | 416,489 | 1,968,000 | 1,299,296 | 976,295 |
| Total Income Taxes | 323,001 | 739,490 | 416,489 | 1,968,000 | 1,299,296 | 976,295 |
| **Net Income (Loss)** | **$ 873,299** | **$ 1,947,131** | **$ (1,073,832)** | **$ 5,182,000** | **$ 3,271,740** | **$ (2,398,441)** |

**CLEARINGHOUSE CDFI**
**COMPARATIVE BALANCE SHEETS**
**AS OF JUNE 30, 2026**

| | | Vs Beginning Balances | | Vs Prior Year Balances | |
|---|---|---|---|---|---|
| | **6/30/2026** | **12/31/2025** | **06/30/26 vs 12/31/25 Incr(Decr)** | **6/30/2025** | **06/30/26 vs 06/30/25 Incr(Decr)** |
| **Assets** | | | | | |
| Unrestricted Cash and Equivalents | $ 69,596,417 | $ 80,670,618 | $ (11,074,201) | $ 76,044,108 | $ (6,447,691) |
| Restricted Cash | 17,880,025 | 55,183,424 | (37,303,399) | 21,501,519 | (3,621,494) |
| Core Loans Receivable, net | 661,665,792 | 688,198,161 | (26,532,369) | 743,151,621 | (81,485,829) |
| Accrued Interest Receivable | 4,634,078 | 4,998,749 | (364,671) | 5,274,274 | (640,196) |
| Operating Investments | 22,158,817 | 22,189,766 | (30,949) | 22,219,677 | (60,860) |
| Investment in FHLB Stock | 4,177,700 | 4,177,700 | - | 4,177,700 | - |
| Other Real Estate Owned | 21,057,632 | 6,663,636 | 14,393,996 | 9,132,335 | 11,925,297 |
| Management Fee Receivable | 69,322 | 61,969 | 7,353 | 54,616 | 14,706 |
| Fixed Assets, net | 1,606,583 | 1,474,321 | 132,262 | 1,478,734 | 127,849 |
| Other Assets | 1,333,591 | 1,476,912 | (143,321) | 872,730 | 460,861 |
| Deferred Taxes & Prepaid Taxes | 14,348,178 | 11,972,812 | 2,375,366 | 9,642,000 | 4,706,178 |
| Investment in Other Companies | 2,561,400 | 2,399,161 | 162,239 | 2,330,896 | 230,504 |
| Due from Other Companies | 258,855 | 247,922 | 10,933 | 264,375 | (5,520) |
| **Total Assets** | **$ 821,348,390** | **$ 879,715,151** | **$ (58,366,761)** | **$ 896,144,586** | **$ (74,796,196)** |
| **Liabilities** | | | | | |
| Accounts payable and accrued expenses | 4,685,183 | 8,992,940 | (4,307,757) | 5,811,795 | (1,126,612) |
| Accrued interest payable | 3,933,615 | 4,300,876 | (367,261) | 3,587,951 | 345,664 |
| Unamortized Award Funds | 3,755,612 | 5,217,272 | (1,461,660) | 6,265,812 | (2,510,200) |
| Opportunity Zone Debt | 1,941,338 | 1,937,873 | 3,465 | 1,932,098 | 9,240 |
| FHLB Borrowings | 82,096,000 | 105,596,000 | (23,500,000) | 105,596,000 | (23,500,000) |
| Lines of Credit | 53,329,289 | 57,329,289 | (4,000,000) | 71,329,289 | (18,000,000) |
| Long-term debt | 230,716,337 | 212,032,238 | 18,684,099 | 212,338,726 | 18,377,611 |
| Long-term debt: Bond Guar. Program | 270,031,181 | 317,823,104 | (47,791,923) | 326,718,729 | (56,687,548) |
| **Total Liabilities** | **$ 650,488,555** | **$ 713,229,591** | **$ (62,741,036)** | **$ 733,580,400** | **$ (83,091,845)** |
| **Shareholders Equity** | | | | | |
| Common Stock, Class A voting | 86,964,309 | 83,463,333 | 3,500,976 | 83,094,957 | 3,869,352 |
| Common Stock, Class C non-voting | 3,580,000 | 3,580,000 | - | 3,580,000 | - |
| Retained earnings | 80,315,526 | 79,442,227 | 873,299 | 75,889,230 | 4,426,296 |
| **Total Shareholders Equity** | **$ 170,859,835** | **$ 166,485,560** | **$ 4,374,275** | **$ 162,564,186** | **$ 8,295,649** |
| **Total Liabilities and Shareholders Equity** | **$ 821,348,390** | **$ 879,715,151** | **$ (58,366,761)** | **$ 896,144,586** | **$ (74,796,196)** |

| Balance Sheet Ratios | 6/30/2026 | 12/31/2025 | 6/30/2025 |
|---|---|---|---|
| Liquidity Ratio (Unrestricted Cash / Total Assets) | **8.47%** | **9.17%** | **8.49%** |
| Total Shareholders Equity / Total Assets | **20.80%** | **18.92%** | **18.14%** |
| Debt / Total Shareholders Equity | **3.73** | **4.17** | **4.42** |

| Clearinghouse Community Development Financial Institution<br>Key Financial & Operating Indicators | | | | | | |
|---|---|---|---|---|---|---|
| **Balance Sheet** | | **6/30/2026** | | **6/30/2025** | | **12/31/2025** |
| Cash & Cash Equivalents (Excluding Restricted Cash) | | 69,596,417 | | 76,044,108 | | 80,670,351 |
| Loans Receivable, Net | | 661,665,792 | | 743,151,621 | | 688,198,161 |
| Other Assets (Includes Restricted Cash) | | 90,086,181 | | 76,948,857 | | 110,846,640 |
| Total Assets | | 821,348,390 | | 896,144,586 | | 879,715,151 |
| | | | | | | |
| Loans Payable | | 638,114,144 | | 717,914,842 | | 694,718,503 |
| Other Liabilities | | 12,374,410 | | 15,665,558 | | 18,511,088 |
| Total Liabilities | | 650,488,554 | | 733,580,400 | | 713,229,591 |
| Total Equity | | 170,859,835 | | 162,564,186 | | 166,485,560 |
| Out of Balance - | | | | | | |
| **Loans Receivable** | Count | Amount | **Count** | **Amount** | Count | Amount |
| Current Maturities, Gross | 26 | 59,029,333 | 22 | 125,885,923 | 38 | 153,939,868 |
| Non-Current Maturities, Gross | 381 | 639,054,504 | 388 | 649,479,795 | 367 | 565,560,021 |
| Allowance for Loan Losses | | (30,935,568) | | (26,178,692) | | (26,377,301) |
| Deferred Fees, Etc. | | (5,482,478) | | (6,035,405) | | (4,924,427) |
| Loans Receivable, Net | 407 | 661,665,792 | 410 | 743,151,621 | 405 | 688,198,161 |
| | | | | | | |
| **Weighted Average Interest Rates** | | | | | | |
| WAIR on Loans Receivable | | 7.16% | | 7.33% | | 7.26% |
| WAIR on Loans Payable | | 4.60% | | 4.53% | | 4.47% |
| Net Interest Margin (Spot Rates) | | 2.56% | | 2.80% | | 2.79% |
| | | | | | | |
| WAIR Cash & Cash Equivalents | | 2.46% | | 2.96% | | 2.72% |
| | | | | | | |
| **Current Balance Sheet, Gap Position** | | | | | | |
| Current Assets | | 160,460,197 | | 226,079,604 | | 274,122,816 |
| Current Liabilities | | 64,017,600 | | 73,172,703 | | 82,972,510 |
| Gap Position, <1 Year | | 96,442,597 | | 152,906,901 | | 191,150,307 |
| | | | | | | |
| **Unencumbered Assets to Unsecured Debts** | | | | | | |
| Unencumbered Assets | | 305,759,829 | | 278,954,589 | | 301,179,422 |
| Unsecured Debts | | 205,050,000 | | 202,432,098 | | 213,487,873 |
| | | | | | | |
| **Assets under Management** | | | | | | |
| Clearinghouse Core Lending | | 821,348,390 | | 896,144,586 | | 879,715,151 |
| NMTC Subsidiaries | | 227,831,341 | | 202,340,952 | | 212,398,114 |
| Total Assets Under Management | | 1,049,179,731 | | 1,098,485,538 | | 1,092,113,265 |
| | | | | | | |
| **Financial Ratios:** | | | | | | |
| Cash & Cash Equivalents (Unrestricted) / Total Assets | | 8.47% | | 8.49% | | 9.17% |
| Loans, Net / Total Assets | | 80.56% | | 82.93% | | 78.23% |
| Allowance for Loan Losses/Total Loans | | 4.43% | | 3.38% | | 3.67% |
| Unsecured Debt Ratio | | 149.11% | | 137.80% | | 141.08% |
| Equity/Assets | | 20.80% | | 18.14% | | 18.92% |
| Debt/Equity | | 3.73 | | 4.42 | | 4.17 |

| Clearinghouse Community Development Financial Institution<br>Key Financial & Operating Indicators | | | |
|---|---|---|---|
| **Income Statement** | **6/30/2026** | **6/30/2025** | **12/31/2025** |
| | | | |
| **YTD Net Income** | 873,299 | 3,271,740 | 7,615,640 |
| | | | |
| **Total Pretax Net Income** | | | |
| Year to Date Actual | 1,196,300 | 4,571,036 | 10,279,104 |
| Year to Date Budget | 2,686,621 | 3,237,036 | 9,256,000 |
| $ Variance Over (Under) Budget | (1,490,321) | 1,334,000 | 1,023,104 |
| % Variance Over (Under) Budget | -55.47% | 41.21% | 11.05% |
| | | | |
| **Total Net Interest Income Before Loan Loss Reserve** | | | |
| Year to Date Actual | 10,085,188 | 13,484,088 | 27,035,326 |
| Year to Date Budget | 11,376,200 | 11,141,492 | 24,008,000 |
| $ Variance Over (Under) Budget | (1,291,012) | 2,342,596 | 3,027,326 |
| % Variance Over (Under) Budget | -11.35% | 21.03% | 12.61% |
| | | | |
| **Total Non Interest Expense** | | | |
| Year to Date Actual | 8,414,065 | 8,492,666 | 16,856,606 |
| Year to Date Budget | 8,909,726 | 8,525,814 | 17,206,000 |
| $ Variance Over (Under) Budget | (495,661) | (33,148) | (349,394) |
| % Variance Over (Under) Budget | -5.56% | -0.39% | -2.03% |
| | | | |
| **Total Non Interest Income** | | | |
| New Markets Tax Credits Year to Date Actual | 1,140,090 | 1,812,042 | 3,047,032 |
| New Markets Tax Credits Year to Date Budget | 1,582,200 | 1,633,378 | 3,338,000 |
| $ Variance Over (Under) Budget | (442,110) | 178,664 | (290,968) |
| | | | |
| Other Non-Interest Income Year to Date Actual | 6,806,736 | 1,712,199 | 3,455,589 |
| Other Non-Interest Income Year to Date Budget | 1,477,947 | 1,496,662 | 2,992,000 |
| $ Variance Over (Under) Budget | 5,328,789 | 215,537 | 463,589 |
| | | | |
| **Income Financial Ratios:** | | | |
| Return on Assets (Annualized YTD Net Inc / YTD Avg Assets) | 0.21% | 0.74% | 0.82% |
| Return on Equity (Annualized YTD Net Income / YTD Avg Equity) | 1.03% | 4.21% | 4.58% |
| Non-Interest Expense to Assets (Rolling 12 month Expense / Avg Assets) | 1.93% | 1.98% | 1.90% |
| Efficiency Ratio (Non Int Exp / Net Income Exc. Loan Losses & Taxes) | 46.66% | 49.99% | 50.26% |

| Clearinghouse Community Development Financial Institution<br>Key Financial & Operating Indicators | | | | | | |
|---|---|---|---|---|---|---|
| **Asset Quality** | | **6/30/2026** | | **6/30/2025** | | **12/31/2025** |
| | Count | Amount | Count | Amount | Count | Amount |
| **Total Loans Receivable, Gross** | 407 | 698,083,837 | 410 | 775,365,718 | 405 | 719,499,889 |
| | | | | | | |
| **Loan Delinquencies (Net of Impairments)** | | | | | | |
| Current | 404 | 693,961,668 | 407 | 770,790,970 | 402 | 708,791,666 |
| 30 - 59 Days | 1 | 199,665 | 1 | 2,064,986 | - | - |
| 60 - 89 Days | 2 | 3,922,504 | - | - | 3 | 10,708,223 |
| 90+ | - | - | 2 | 2,509,762 | - | - |
| Other Non-Earning | - | - | - | - | - | - |
| Total Non-Accrual Loans (90+ & Other Non-Earning) | - | - | 2 | 2,509,762 | - | - |
| Percentage of Gross Loans Receivable | 0.00% | 0.00% | 0.49% | 0.32% | 0.00% | 0.00% |
| | | | | | | |
| Other Real Estate Owned | 4 | 21,057,632 | 3 | 9,132,335 | 3 | 6,663,636 |
| Total Non-Accrual, Matured, OREO | 4 | 21,057,632 | 5 | 11,642,097 | 3 | 6,663,636 |
| Percentage of Gross Loans Receivable + OREO | 0.97% | 2.93% | 1.21% | 1.48% | 0.74% | 0.92% |
| | | | | | | |
| Troubled Debt Restructures | 3 | 10,031,000 | - | - | 2 | 22,744,648 |
| Total Non-Accrual, OREO, TDRs | 7 | 31,088,632 | 5 | 11,642,097 | 5 | 29,408,284 |
| Percentage of Gross Loans Receivable + OREO | 1.70% | 4.32% | 1.21% | 1.48% | 1.23% | 4.05% |
| | | | | | | |
| **Loan Classification Balances** | | | | | | |
| Pass 1- 2 | 327 | 519,598,960 | 323 | 549,437,134 | 317 | 495,193,486 |
| Pass 3 - 4 | 64 | 98,638,817 | 60 | 123,861,579 | 66 | 123,805,442 |
| Pass 5 | 2 | 2,804,442 | 11 | 18,583,102 | 6 | 8,333,306 |
| Pass 5C (All Construction Loans) | 4 | 34,080,714 | 11 | 62,517,610 | 6 | 46,084,071 |
| Total Pass | 397 | 655,122,931 | 405 | 754,399,425 | 395 | 673,416,305 |
| Watch | 1 | 4,644,267 | 1 | 12,663,648 | 3 | 27,295,646 |
| Special Mention | 2 | 14,454,795 | 1 | 2,300,000 | 1 | 2,106,622 |
| Sub-standard | 5 | 17,578,579 | 2 | 1,152,645 | 6 | 16,681,316 |
| Doubtful | 2 | 6,283,265 | 1 | 4,850,000 | - | - |
| Total Classified | 10 | 42,960,906 | **5** | 20,966,293 | 10 | 46,083,584 |

**Clearinghouse Community Development Financial Institution**
**Key Financial & Operating Indicators**

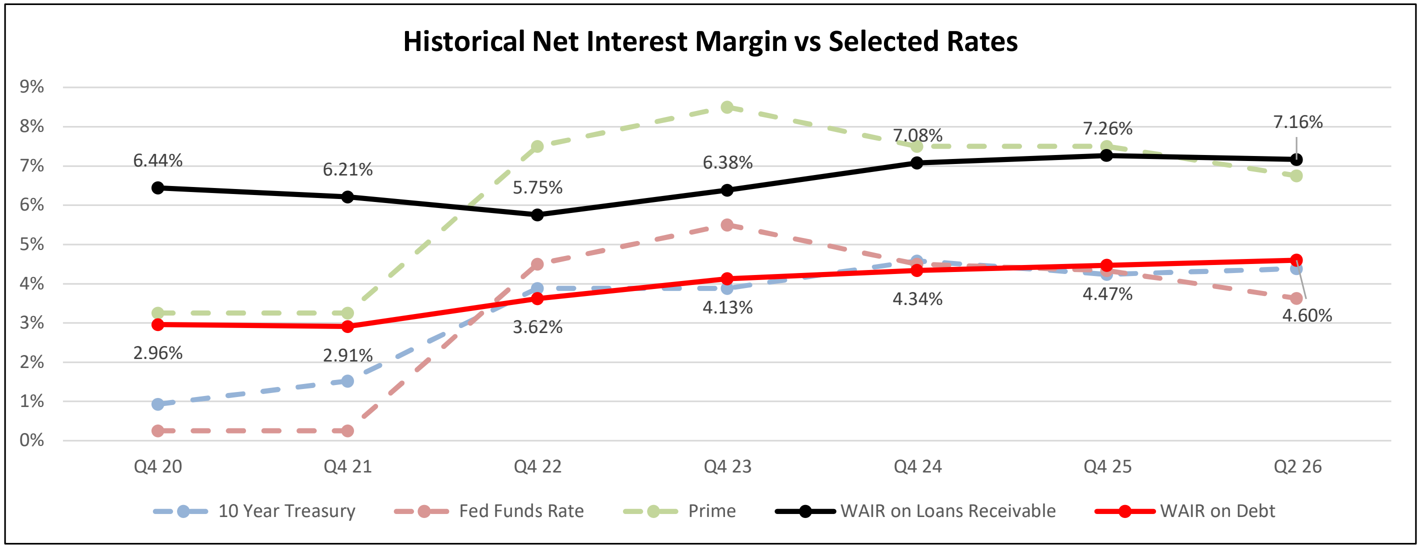
| **Loan Production Summary:** | | **6/30/2026** | | **6/30/2025** | | **12/31/2025** |
|---|---|---|---|---|---|---|
| **Core Loan Pipeline** | Count | Amount | Count | Amount | Count | Amount |
| Approved not Funded | 2 | 2,494,000 | - | - | 5 | 16,005,000 |
| Processing | 7 | 44,125,000 | 6 | 5,726,654 | 3 | 13,908,240 |
| Current Pipeline | 9 | 46,619,000 | 6 | 5,726,654 | 8 | 29,913,240 |
| | | | | | | |
| **Loan Originations/Purchased YTD - Actual vs. Budget** | | | | | | |
| Actual | 21 | 73,711,317 | 17 | 55,023,015 | 30 | 78,169,265 |
| Budget | 19 | 70,000,000 | 18 | 60,000,000 | 35 | 120,000,000 |
| Actual Weighted Average New Loan Rate | | 7.47% | | 8.60% | | 8.43% |
| | | | | | | |
| **Loan Prepayments and Maturities** | | | | | | |
| Loan Prepayments Year to Date | 9 | 24,869,000 | 4 | 11,329,497 | 14 | 65,846,104 |
| Loan Maturities Year to Date | 7 | 50,707,505 | 10 | 16,919,824 | 16 | 40,730,902 |
| Total Prepayments & Maturities | 16 | 75,576,505 | 14 | 28,249,321 | 30 | 106,577,006 |
| Budget - Prepayments | 11 | 19,457,000 | 11 | 17,355,000 | 24 | 34,577,000 |
| | | | | | | |
| Actual Weighted Average Rate for Prepayments & Maturities | | 8.16% | | 7.88% | | 8.22% |
| | | | | | | |
| Available Liquidity | | 205,105,235 | | 111,737,894 | | 194,354,645 |

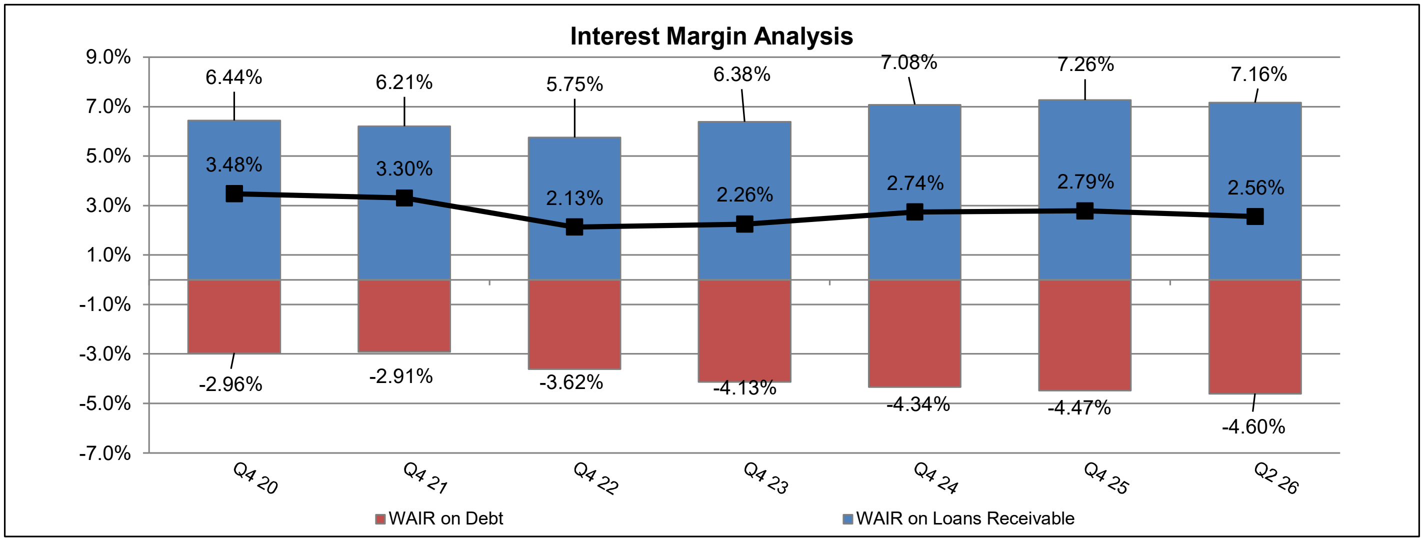
**Liquidity:**

| | | Total Authority | Avg Rate on Drawn Balances | Drawn Balance | Potential Avg Rate on Availability | Remaining Availability |
|---|---|---|---|---|---|---|
| Short Term, Unsecured Availibility | | 39,500,000 | 0.00% | - | 6.59% | 39,500,000 |
| Long Term, Unsecured Availibility | | 60,000,000 | 5.86% | 16,000,000 | 5.31% | 44,000,000 |
| Long Term, Secured Availability | | 231,000,000 | 4.05% | 139,425,289 | 4.44% | 91,574,711 |
| Total | | 330,500,000 | 4.24% | 155,425,289 | 5.15% | 175,074,711 |
| | | | | | | |
| Total Unrestricted Cash | | | | | | 69,596,417 |
| Required Cash Reserves | | | | | | 39,565,893 |
| Excess Cash Available | | | | | | 30,030,524 |
| | | | | | | |
| Total Available Liquidity | | | | | | 205,105,235 |

| **Other Items** | | | | | | |
|---|---|---|---|---|---|---|
| Full Time Employees (Equivalent) | | 53.0 | | 53.0 | | 50.0 |

**CLEARINGHOUSE CDFI**
**HISTORICAL NET INTEREST MARGIN**
**AS OF JUNE 30, 2026**



## CLEARINGHOUSE CDFI
## CORE LENDING - LOAN PORTFOLIO DASHBOARD
## AS OF JUNE 30, 2026

| Loan | Ending Balances - 06/30/2026 | Rates | Reserves | Reserve Percentage | Weighted Average Maturity Date |
|---|---|---|---|---|---|
| Single Family | 90,794,310 | 6.46% | 1,215,232 | 1.34% | 7/11/2045 |
| Multifamily | 157,817,034 | 6.35% | 3,147,517 | 1.99% | 5/21/2031 |
| Commercial | 387,247,737 | 7.30% | 24,589,418 | 6.35% | 11/13/2032 |
| Acquisition / Other | 4,680,558 | 9.00% | 587,548 | 12.55% | 10/1/2026 |
| Construction | 47,270,444 | 9.57% | 1,113,378 | 2.36% | 8/26/2030 |
| NMTC Leverage Loans | 10,273,754 | 8.17% | 282,474 | 2.75% | 1/27/2034 |
| Total | 698,083,837 | 7.16% | 30,935,568 | 4.43% | 1/2/2034 |
| | | | | | |
| General Unallocated Reserves | | | - | 0.00% | |
| Total Reserves | | | 30,935,568 | 4.43% | |

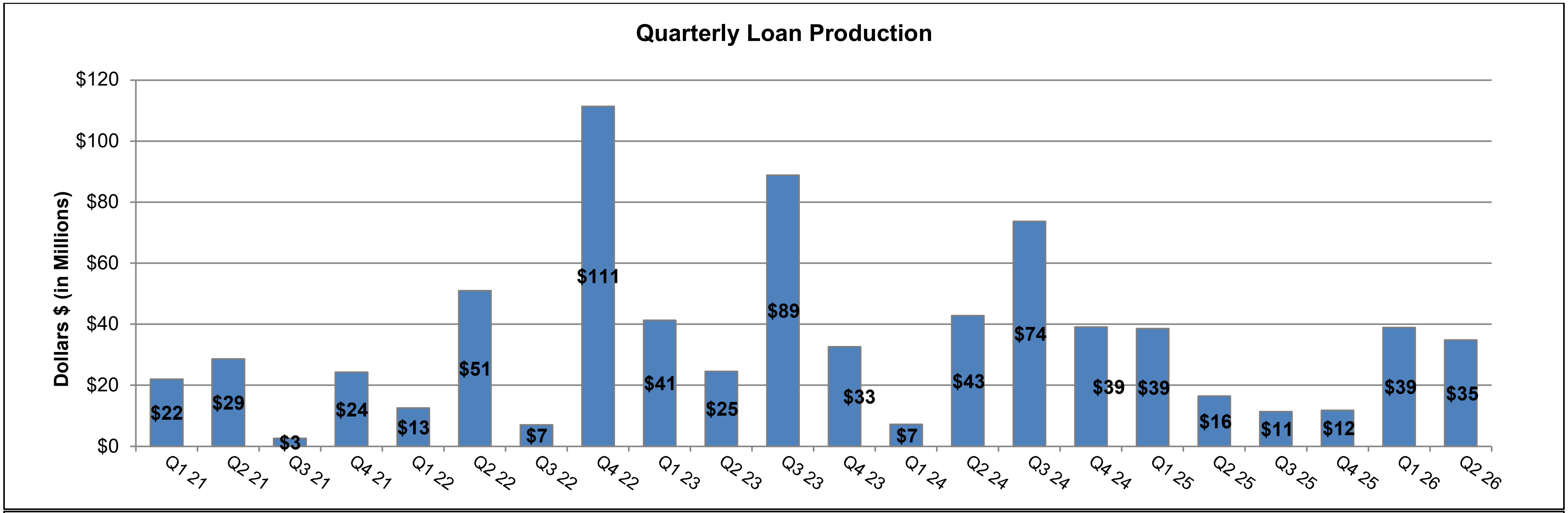
| Security | Balances |
|---|---|
| Real Estate – First Position | 674,090,213 |
| Real Estate – Subordinate | 5,749,597 |
| NMTC Collateral | 10,273,754 |
| Other Collateral | 7,170,274 |
| Unsecured | 800,000 |
| Total | 698,083,837 |

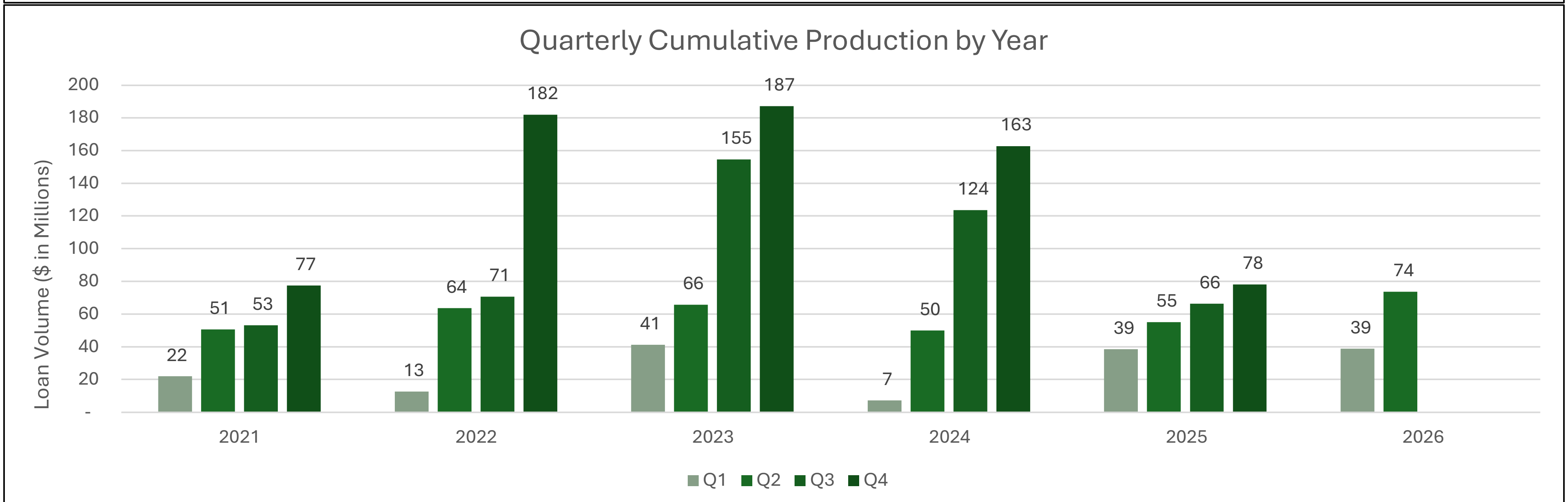
Annual Maturities

| Year | Balances | Rates |
|---|---|---|
| Thru 06/30/2027 | 59,029,333 | 7.52% |
| Thru 06/30/2028 | 89,050,502 | 7.07% |
| Thru 06/30/2029 | 97,677,823 | 7.80% |
| Thru 06/30/2030 | 38,580,426 | 7.62% |
| Beyond | 413,745,752 | 6.93% |
| Total | 698,083,837 | 7.16% |

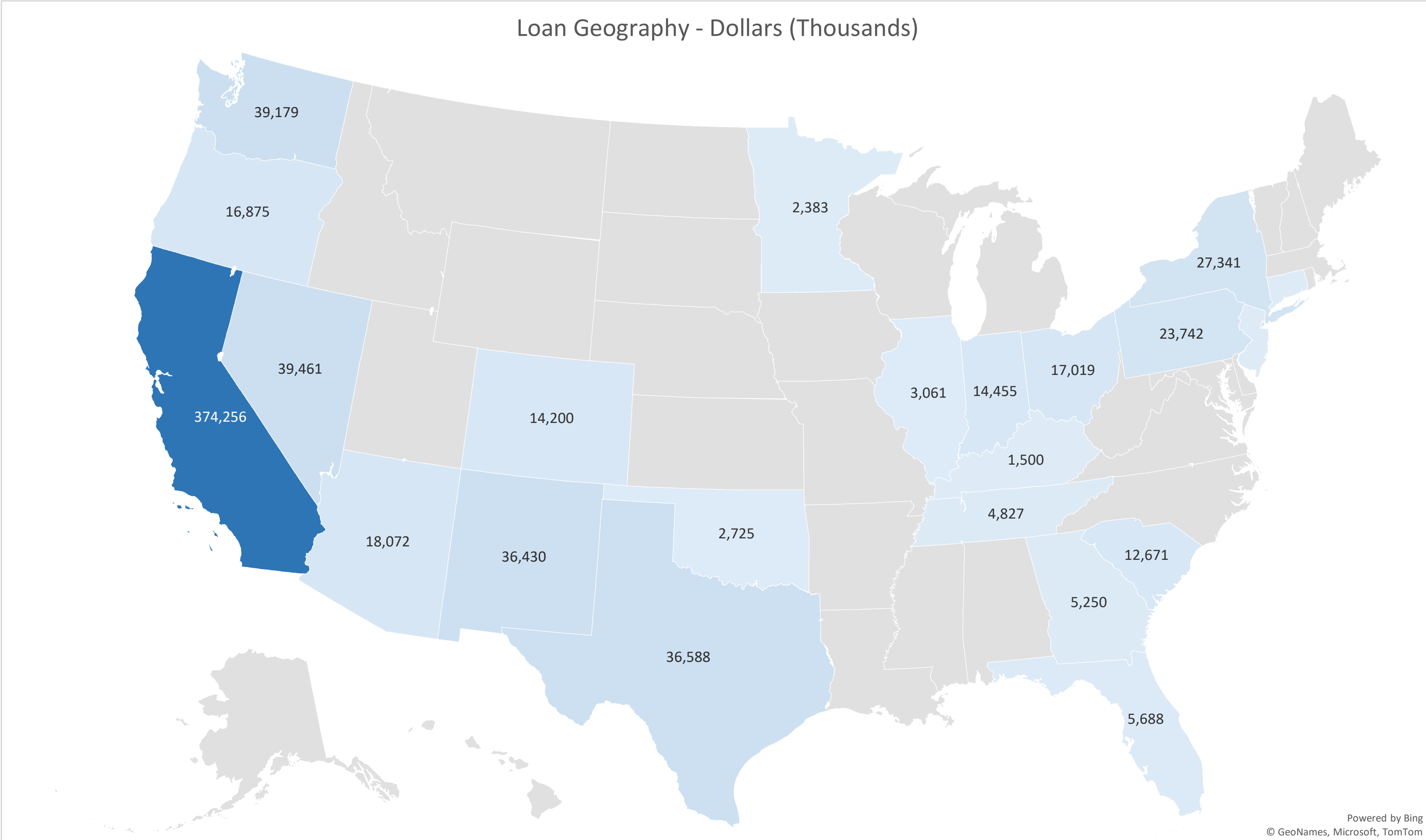
# Core Lending Volume

Lending volume was $73.71 million for the year-to-date 2026. The budgeted figure is $150 million for 2026. Lending volume also includes all undrawn commitment balances made during the year.



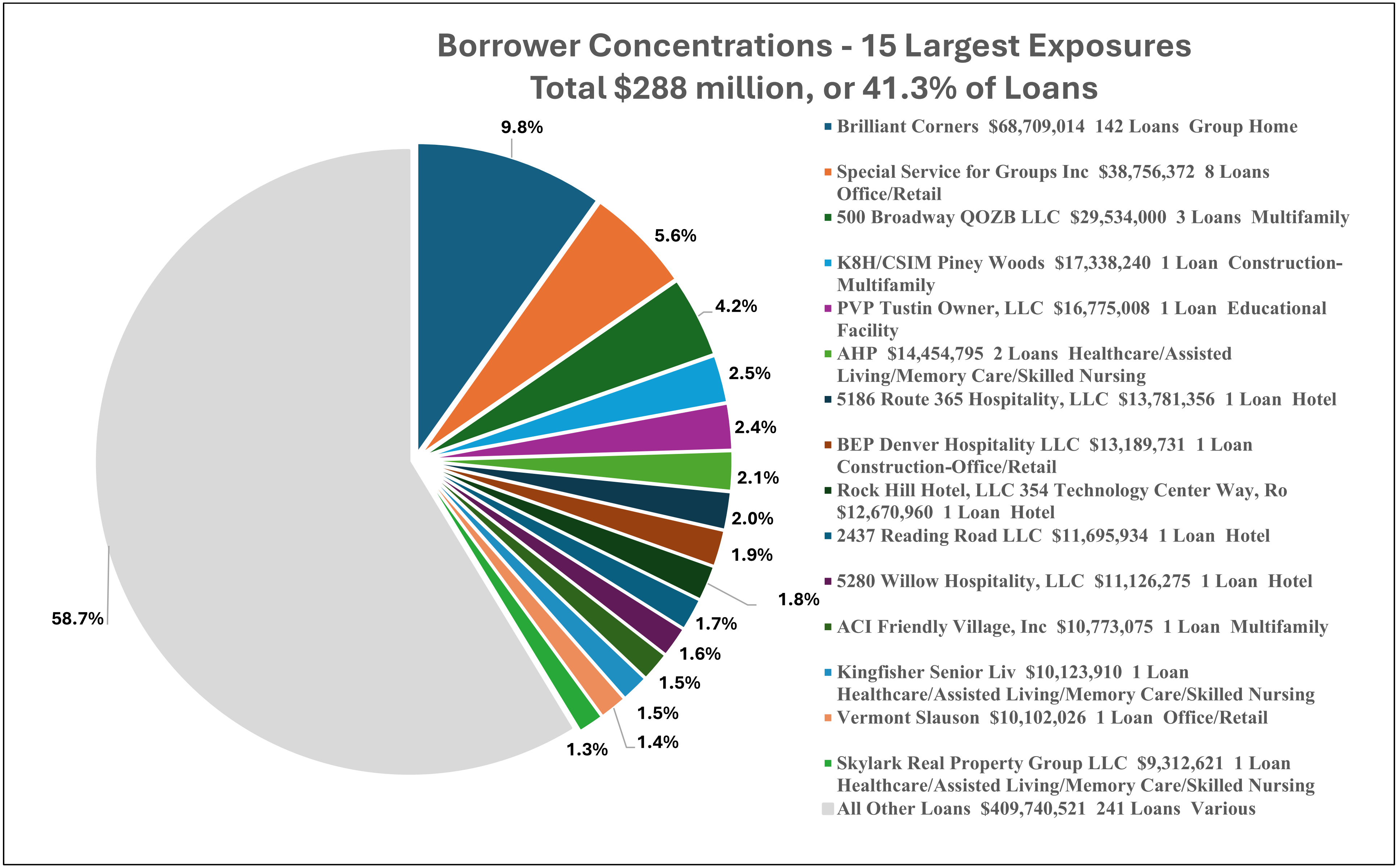
**CLEARINGHOUSE CDFI**
**MAP OF CCDFI LOANS**
**AS OF JUNE 30, 2026**




| State | CA | NV | WA | TX | NM | NY | PA | AZ | OH | OR | IN |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Total | 374,256 | 39,461 | 39,179 | 36,588 | 36,430 | 27,341 | 23,742 | 18,072 | 17,019 | 16,875 | 14,455 |
| Total % | 53.61% | 5.65% | 5.61% | 5.24% | 5.22% | 3.92% | 3.40% | 2.59% | 2.44% | 2.42% | 2.07% |

| CO | SC | FL | GA | TN | IL | OK | MN | NJ | KY | CT | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 14,200 | 12,671 | 5,688 | 5,250 | 4,827 | 3,061 | 2,725 | 2,383 | 1,535 | 1,500 | 826 | 698,084 |
| 2.03% | 1.82% | 0.81% | 0.75% | 0.69% | 0.44% | 0.39% | 0.34% | 0.22% | 0.21% | 0.12% | 100.00% |

## Core Lending – Borrower Concentrations – Loans to One Borrower



**CLEARINGHOUSE CDFI**
**CORE LENDING - CLASSIFICATION BY LOAN PURPOSE**
**AS OF JUNE 30, 2026**

Management reviews loan portfolio data to identify trends in asset quality. Classifications are based on the most recent Asset Review Committee meeting.

*(in thousands)*

| Loan Purpose | Total Pass | Pass as % of Ln Purpose | Watch | Special Mention | Substandard | Doubtful | Total Classified | Classified as % of Ln Purpose | Total Net Loans Outstanding | Loan Purpose as % of Total Net Loans Outstanding |
|---|---|---|---|---|---|---|---|---|---|---|
| Single Family | | | | | | | | | | |
| *Single Family* | 3,649 | 100.0% | - | - | - | - | - | 0% | 3,649 | 0.5% |
| *Group Home* | 87,145 | 100.0% | - | - | - | - | - | 0% | 87,145 | 12.5% |
| Multifamily | | | | | | | | | | |
| *Multifamily* | 149,464 | 94.1% | - | - | 9,290 | - | 9,290 | 6% | 158,754 | 22.7% |
| Commercial | | | | | | | | | | |
| *Childcare* | 826 | 100.0% | - | - | - | - | - | 0% | 826 | 0.1% |
| *Cultural / Community* | 6,436 | 100.0% | - | - | - | - | - | 0% | 6,436 | 0.9% |
| *Educational Facility* | 47,637 | 100.0% | - | - | - | - | - | 0% | 47,637 | 6.8% |
| *Healthcare* | 55,413 | 79.3% | - | 14,455 | - | - | 14,455 | 21% | 69,868 | 10.0% |
| *Hotel* | 100,533 | 100.0% | - | - | - | - | - | 0% | 100,533 | 14.4% |
| *Human and Social Services* | 5,444 | 100.0% | - | - | - | - | - | 0% | 5,444 | 0.8% |
| *Industrial* | 1,795 | 100.0% | - | - | - | - | - | 0% | 1,795 | 0.3% |
| *Mixed Use* | 15,991 | 100.0% | - | - | - | - | - | 0% | 15,991 | 2.3% |
| *Office / Retail* | 92,770 | 100.0% | - | - | - | - | - | 0% | 92,770 | 13.3% |
| *Religious Facility* | 21,892 | 95.1% | - | - | 1,119 | - | 1,119 | 5% | 23,011 | 3.3% |
| *Restaurant* | 2,452 | 100.0% | - | - | - | - | - | 0% | 2,452 | 0.4% |
| *Special Purpose* | 6,095 | 49.2% | - | - | - | 6,283 | 6,283 | 51% | 12,378 | 1.8% |
| *Other* | - | 0.0% | - | - | 7,170 | - | 7,170 | 100% | 7,170 | 1.0% |
| *Acquisition / Other* | 4,681 | 100.0% | - | - | - | - | - | 0% | 4,681 | 0.7% |
| Construction | | | | | | | | | | |
| *Multifamily* | 29,837 | 100.0% | - | - | - | - | - | 0% | 29,837 | 4.3% |
| *Office / Retail* | 17,433 | 100.0% | - | - | - | - | - | 0% | 17,433 | 2.5% |
| New Markets Tax Credit Loans | | | | | | | | | | |
| *Cultural / Community* | - | 0.0% | 4,644 | - | - | - | 4,644 | 100% | 4,644 | 0.7% |
| *Educational Facility* | 3,247 | 100.0% | - | - | - | - | - | 0% | 3,247 | 0.5% |
| *Office / Retail* | 2,383 | 100.0% | - | - | - | - | - | 0% | 2,383 | 0.3% |
| **TOTAL** | **$655,123** | 93.8% | **$4,644** | **$14,455** | **$17,579** | **$6,283** | **$42,961** | 6.2% | **$698,084** | **100.0%** |
| **Asset Class as % of Total Net Loans Outstanding** | **93.8%** | | **0.7%** | **2.1%** | **2.5%** | **0.9%** | **6.2%** | | **100.0%** | |

## CLEARINGHOUSE COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION
## DEBT PROFILE
## AS OF JUNE 30, 2026

| | As of June 30, 2026 | | | | | |
|---|---|---|---|---|---|---|
| **Debt** | **Balance** | **Rate** | **Weighted Average Maturity Date** | **Years to Maturity Date** | **Total Borrowing Capacity** | **Unused Capacity** |
| FHLB Borrowings | 82,096,000 | 4.10% | 3/25/2030 | 3.74 | 131,000,000 | 48,904,000 |
| Lines of Credit: Banks and FI's | 53,329,289 | 3.80% | 11/15/2029 | 3.38 | 174,500,000 | 121,170,711 |
| Long-term debt: Banks and FI's | 232,859,334 | 5.51% | 3/20/2030 | 3.72 | 237,859,334 | 5,000,000 |
| Long-term debt: Op Zone | 1,950,000 | 4.68% | 10/1/2027 | 1.25 | 1,950,000 | - |
| Long-term debt: BGP | 270,664,348 | 4.13% | 11/19/2044 | 18.39 | 270,664,348 | - |
| **Total** | $640,898,970 | 4.60% | 5/17/2036 | 9.88 | $815,973,681 | $175,074,711 |

| Unused Borrowing Capacity | |
|---|---|
| Short Term, Unsecured Availibility | 39,500,000 |
| Long Term, Unsecured Availibility | 44,000,000 |
| Long Term, Secured Availability | 91,574,711 |
| Total | 175,074,711 |

| Maturities | FHLB | Lines of Credit | Maturing Debt | Total |
|---|---|---|---|---|
| 2026 | 7,520,358 | 708,081 | 34,931,826 | 43,160,265 |
| 2027 | 11,782,839 | 17,832,322 | 46,707,291 | 76,322,452 |
| 2028 | 31,453,881 | 2,832,322 | 23,603,370 | 57,889,573 |
| 2029 | 18,898,382 | 2,832,322 | 15,671,960 | 37,402,664 |
| 2030+ | 12,440,540 | 29,124,242 | 384,559,236 | 426,124,017 |
| Total | 82,096,000 | 53,329,289 | 505,473,681 | 640,898,970 |

Note: Schedule lists gross balances, which exclude loan fees.

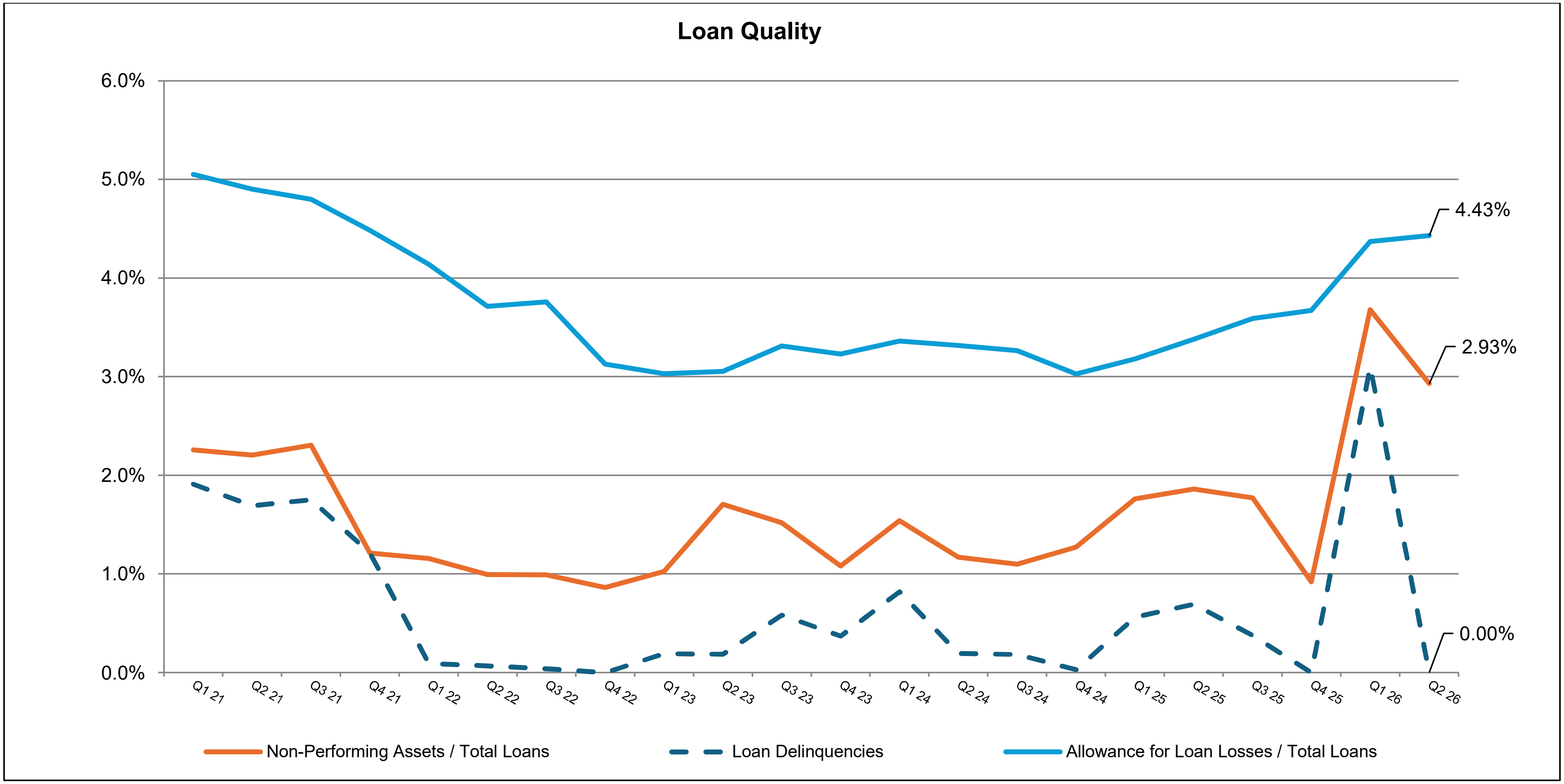
# Asset Quality – Allowance for Loan Losses & Non-Performing Assets

Allowance for Loan Losses

- The ALL ratio increased from 3.67% as of 12/31/2025 to 4.43% as of 6/30/2026. During Q2 2026, reserves were increased by a provision of $8.4 million, decreased by $3.9 million of write-offs, and $6.3 million were re-allocated as specific reserves, all as a result of a small number of large loans whose performance had significantly deteriorated. The allowance decreased by $1.8 million has a result of loan activity.
- The total ALL balance as of 6/30/2026 was $30.94 million, of which $24.65 million were general reserves and $6.28 million were specific reserves.

Non-Performing Assets

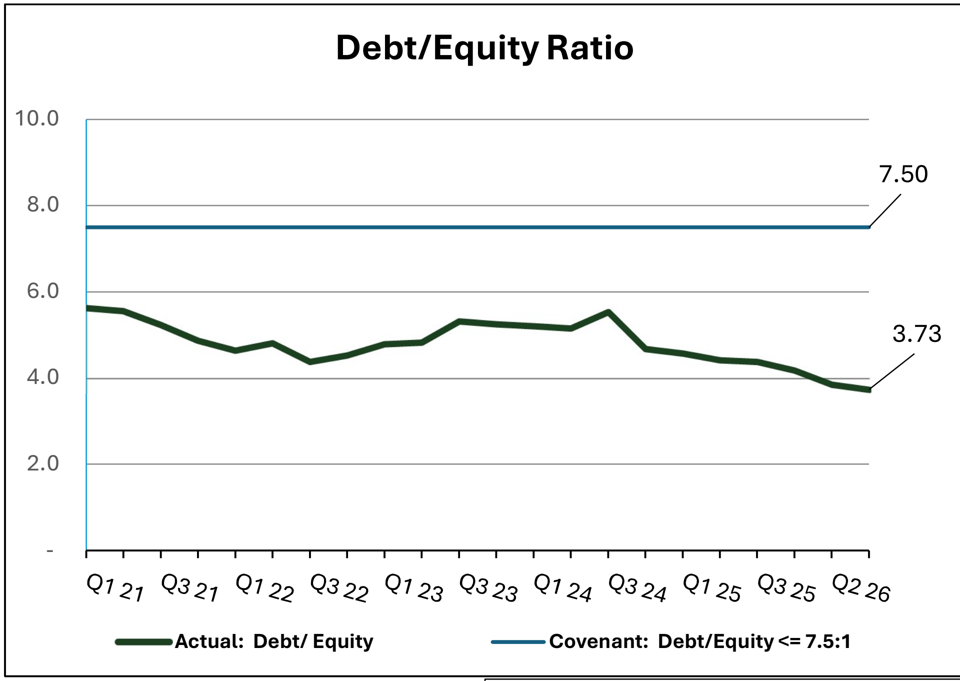
- The non-performing assets ratio was 2.93% as of 6/30/2026, which was up from 0.92% as of 12/31/2025. Non-performing assets is the sum of delinquencies of 90 days or more and OREOs.

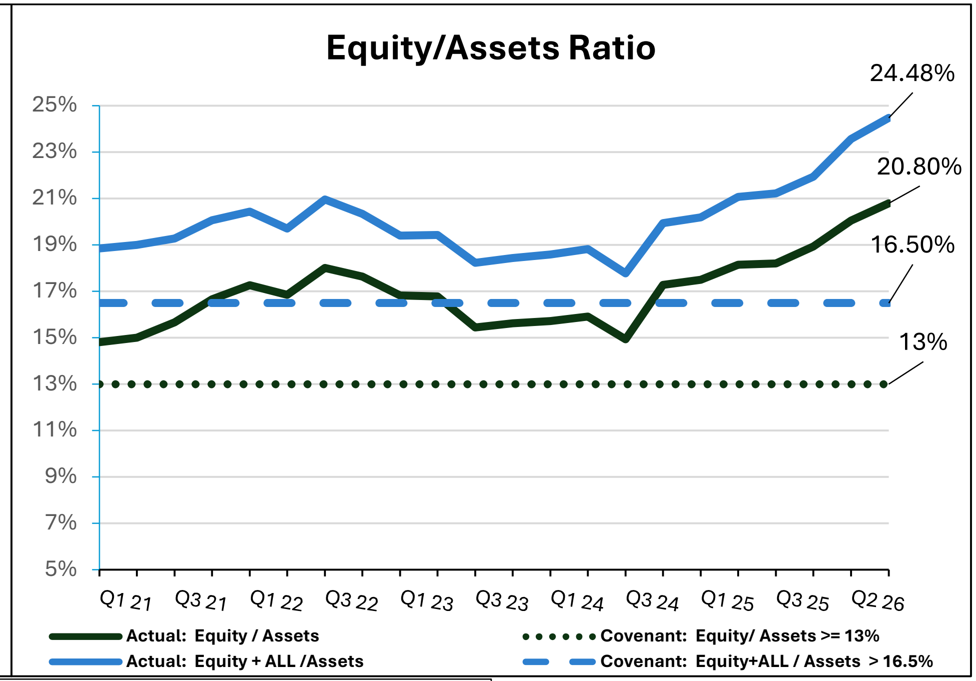


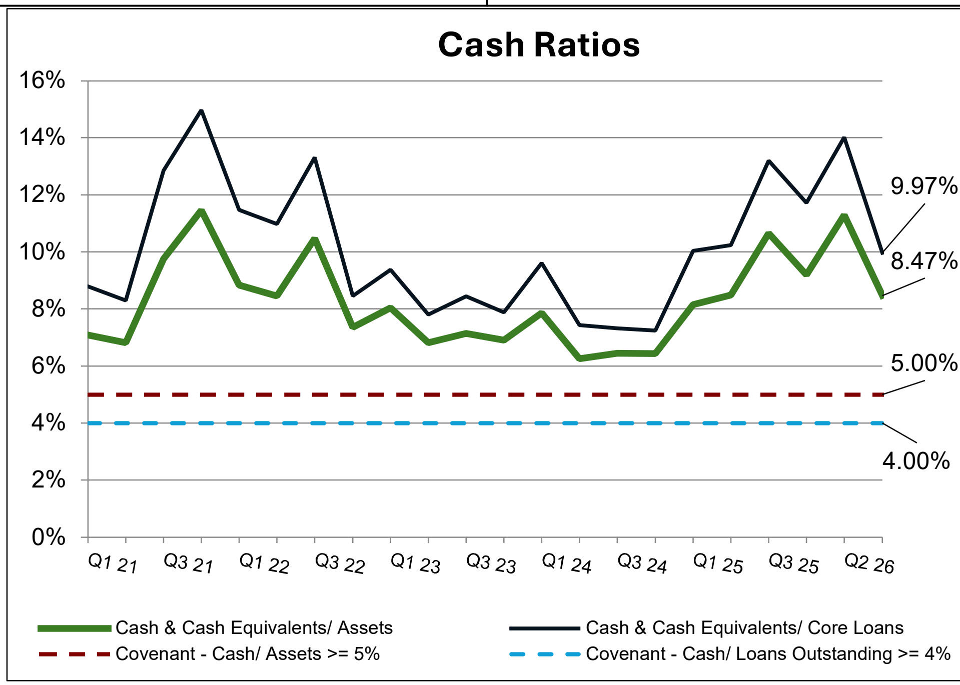
**CLEARINGHOUSE CDFI**
**COMPARATIVE INCOME STATEMENTS - OPERATING EXPENSES**
**AS OF JUNE 30, 2026**

| | | Vs YTD Budget | | Vs Total Budget | | Vs Prior Year YTD Actual | |
|---|---|---|---|---|---|---|---|
| | Actual Thru 6/30/26 | Budget Thru 6/30/26 | Actual Thru 6/30/26 vs Budget Thru 6/30/26 Fav(Unfav) | Total Year Budget 2026 | Actual as % Total Budget | Actual Thru 6/30/25 | YTD 2026 Actual vs YTD 2025 Actual Incr(Decr) |
| Salaries & Employee Benefits | $ 6,326,345 | $ 6,818,300 | $ 491,955 | $ 13,700,000 | 46.18% | $ 6,655,800 | $ (329,455) |
| Information Technology | 395,476 | 437,502 | 42,026 | 875,000 | 45.20% | 311,426 | 84,050 |
| Marketing | 346,100 | 389,502 | 43,402 | 775,000 | 44.66% | 246,207 | 99,893 |
| Annual Meeting | 58,031 | 73,500 | 15,469 | 75,000 | 77.37% | 108,721 | (50,690) |
| Audit, Tax, Professional Fees & Reports | 76,750 | 91,500 | 14,750 | 183,000 | 41.94% | 64,417 | 12,333 |
| Annual Filing Fees & Lender Licenses | 11,500 | 18,000 | 6,500 | 36,000 | 31.94% | 9,966 | 1,534 |
| Bank Fees | 111,986 | 111,000 | (986) | 222,000 | 50.44% | 107,361 | 4,625 |
| Conferences, Travel & Training | 128,185 | 142,998 | 14,813 | 286,000 | 44.82% | 117,319 | 10,866 |
| Contracted & Consulting Services | 245,893 | 96,000 | (149,893) | 192,000 | 128.07% | 152,166 | 93,727 |
| Insurance | 167,252 | 149,424 | (17,828) | 299,000 | 55.94% | 93,588 | 73,664 |
| Legal Fees | 32,315 | 100,002 | 67,687 | 200,000 | 16.16% | 81,106 | (48,791) |
| Occupancy | 124,287 | 124,500 | 213 | 249,000 | 49.91% | 124,287 | - |
| Office Expenses | 155,208 | 137,502 | (17,706) | 275,000 | 56.44% | 132,520 | 22,688 |
| Telephone | 28,705 | 34,500 | 5,795 | 69,000 | 41.60% | 39,282 | (10,577) |
| Loan Processing & Servicing | 104,719 | 67,998 | (36,721) | 136,000 | 77.00% | 95,433 | 9,286 |
| Charitable Contributions | 101,314 | 87,498 | (13,816) | 175,000 | 57.89% | 119,864 | (18,550) |
| Depreciation, Repairs & Maintenance | - | 30,000 | 30,000 | 60,000 | 0.00% | 33,204 | (33,204) |
| Total Non-Interest Expenses | $ 8,414,065 | $ 8,909,726 | $ 495,661 | $ 17,807,000 | 47.25% | $ 8,492,666 | $ (78,601) |

# Balance Sheet Compliance Ratios



**CLEARINGHOUSE CDFI**
**COLLATERAL ANALYSIS - UNENCUMBERED ASSETS TO UNSECURED DEBT**
**AS OF JUNE 30, 2026**

As of June 30, 2026, the ratio of Unencumbered Assets to Unsecured Debt was 1.49, in excess of the 1.10 required by various lending lines.
This is unchanged from 1.49 as of March 31, 2026.

| 6/30/2026 | | |
|---|---|---|
| Total Assets | $ | 821,348,390 |
| Add: Excess Available Collateral Capacity | $ | 42,216,753 |
| Less: Allocated Assets (Chart) | $ | (557,805,314) |
| Less: Required Unallocated Assets [1] | $ | (225,555,000) |
| Excess Allocable Assets | $ | 80,204,829 |
| Unencumbered Assets | | 305,759,829 |
| Unsecured Debt | | 205,050,000 |
| 110% of Unencumbered Assets | | 225,555,000 |
| Unencumbered-Assets-to-Unsecured Debt ratio [2] | | 1.49 |

(1) Required minimum per various bank lines

(2) Actual ratio at period ending. ***In compliance*** .